

# June 22, 2022—Actuarial Committee Update

The Actuarial Committee met via Web teleconference on Wednesday, June 22, 2022. The major topics covered at this meeting included:

## **ACT-22-04 Workers Compensation Industry Reserve Analysis**

NCCI completes a countrywide loss and LAE reserve analysis annually, on private carrier data. NCCI provided an update of this analysis based on NAIC Annual Statement Schedule P Part 1D data evaluated as of 12/31/2021.

## **ACT-22-05 Ratemaking Research Updates**

Staff discussed research related to key ratemaking topics/methodologies and provide additional detail on COVID-19 related research that was discussed at prior Actuarial Committee meetings (November 18, 2020; February 23, 2021; and June 30, 2021).

## **ACT-22-06 Likely/Not-Likely Class Development**

NCCI regularly monitors and reviews its classification ratemaking methodologies. Staff presented research on likely and not-likely class loss development.

## **ACT-22-08 Underwriting Committee—Committee Update**

The purpose of this presentation was to update Committee members on recent filing activities and research topics that will be considered by the Underwriting Committee this year, particularly those that may result in national item filings.

## **ACT-22-09 Long COVID-19 in Workers Compensation**

Staff presented key findings from Long COVID-19 in Workers Compensation research which seeks to better understand long-term effects for patients that contracted the coronavirus at their workplace.

## **ACT-22-10 Experience Rating Research Update**

Staff provided an update on recent findings from the experience rating research, including an analysis of experience rating plan performance for small employers.

Please refer to the Minutes for any pertinent meeting discussion and presentations.