## May 17, 2017 - Actuarial Committee Update

The Actuarial Committee met on Wednesday, May 17, 2017. The major topics covered at this meeting included:

- Medical Price Index for Legislative Pricing and Other Applications (ACT-17-04)
   Staff presented alternative medical price indexes for use in legislative pricing and other applications.
- Class Ratemaking—Research: Status and Results (ACT-17-05)
   Analysis of Harwayne K-factors, which adjust each state to the reviewed state's level when computing National Pure Premiums (NPPs), was presented.
- NCCI Classification Inspection Program Update (ACT-17-06)
   Staff provided highlights of the 2016 Classifications Quality Inspection process, which included the top five most and least reclassified classification codes.
- Product Update (ACT-17-07)
  During the meeting, staff shared the progress on a multiyear strategy to improve and enhance the products customers use most, and the next steps for NCCI's WorkComp Workstation product.

Please refer to the minutes of the meeting for any pertinent discussion on each topic. The presentation for each of the listed topics is contained in either the agenda or the minutes for the meeting as indicated below.

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## May 17, 2017—Actuarial Committee Agenda (PDF)

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- Class Ratemaking—Research: Status and Results (ACT-17-05)
- NCCI Classification Inspection Program Update (ACT-17-06)
- Product Update (ACT-17-07)

May 17, 2017—Actuarial Committee Minutes (PDF)