

February 20, 2020—Actuarial Committee Update

The Actuarial Committee met on Thursday, February 20, 2020. The major topics covered at this meeting included:

ACT-20-04 NCCI External and Government Affairs Update

NCCI monitors legislative and regulatory developments at the state and federal levels. At the meeting, staff provided updates on the top 2019 legislative issues and offered insights on what's on the horizon for 2020.

ACT-20-05 New Legislative Activity Page

This year, NCCI launched a new Legislative Activity page on ncci.com. The enhancements to the Legislative Activity page include an interactive map that links directly to activity on state and federal legislative websites.

ACT-20-06 Comparing WC and Group Health Medical Costs

As with several prior NCCI studies, this study looks at differences between group health and WC treatments for several common WC injuries. Cost differences are itemized into their price and utilization components.

ACT-20-07 Experience Rating Plan Research Update

Staff discussed the Experience Rating research plan for 2020 and shared findings from the latest state-level Mod performance research—the root cause of the interesting patterns seen at the state-level, and a potential solution.

ACT-20-08 F-class Research Update

NCCI is researching alternatives to the current F-class ratemaking methodology. Staff updated the Committee on the progress of its research, focusing on the theory underlying the potential methodology.

ACT-20-09 USL&HW Factor Calculation—Filed Values

Staff shared the latest filed and approved United States Longshore and Harbor Workers (USL&HW) factors for all states. These were filed as a result of research previously completed and shared with the Actuarial Committee.

ACT-20-10 Hazard Group Update

NCCI is proposing a revision to the current hazard group assignments. Staff presented a preliminary impact analysis of these new assignments on the Retrospective Rating Plan and ratemaking.

ACT-20-11 Underwriting Committee—Committee Update

Committee members were updated on the progress made by the Policy Research Advisory Committee. Proposed and tentative national filings for 2020 were shared.

ACT-20-12 Introducing NCCI's Atlas Initiative

NCCI's Atlas Initiative project will modernize and transform the way NCCI delivers its key information. We are transforming how we write, manage, and distribute information to provide answers that are current, direct, and easy to find.

Please refer to the Minutes for any pertinent meeting discussion and presentations.