

## February 16, 2023—Actuarial Committee Update

The Actuarial Committee met via Web conference on Thursday, February 16, 2023. The major topics covered at this meeting included:

### **ACT-23-04 COVID-19 Item Filings**

The COVID-19 pandemic has evolved over the past three years. NCCI has made filings to establish an expiration date for the treatment of paid furloughed employees, and end the catastrophic treatment of COVID-19 claims in experience rating.

### **ACT-23-05 COVID-19 Handling in Ratemaking**

COVID-19 claims are currently treated as catastrophic and excluded from ratemaking. This treatment is scheduled to end, so staff will assess possible options for adjusting historical ratemaking data to better align with future loss potential.

### **ACT-23-06 2022-2023 Rate Filing Season Update**

Staff will provide an update on some COVID-19 pandemic considerations underlying state-specific analyses and related adjustments made in rate/loss cost filings submitted during the 2022-2023 rate filing season.

### **ACT-23-07 Occupational Disease Provisions**

The handling of Occupational Disease (OD) provisions has been essentially unchanged for many years. Staff will discuss the data studied, findings, and recommendations on the handling of existing OD provisions (except for coal classes) and general OD data.

### **ACT-23-08 Payroll Balancing**

Staff will review the standard methodology of using the latest policy year of exposure to balance the class rates to the overall premium level indication, in light of the COVID-19 impacts on payroll.

**ACT-23-09 Overview of the Class Ratemaking \$500K Loss Limit Methodology**

NCCI currently employs a \$500K loss limit to Unit Statistical Data used in class ratemaking in all states. Staff will present data to help evaluate if the current limit is still appropriate.

Please refer to the Minutes for any pertinent meeting discussion and presentations.