February 3, 2011 - Actuarial Committee Update

Industry Information » NCCI Actuarial Committee

The Actuarial Committee met via Web teleconference on Thursday, February 3, 2011. The major topics covered at this meeting included:

Industry Results (ACT-11-06)

Countrywide data is reviewed at least annually to analyze changes in claim frequency and indemnity and medical claim costs. Staff presented the most recently available information based on data valued as of 12/31/2009 for individual NCCI states as well as for all NCCI states combined. The discussion included topics such as alternative exposure measures for frequency and severity, as well as frequency results on an exposure-accident year basis.

NCCI Experience Rating Plan Methodology and Performance (ACT-11-10)
Staff presented an update on the comprehensive review of the NCCI Experience
Rating Plan including the timing of the proposed changes.

Please refer to the minutes of the meeting for any pertinent discussion on each topic. The presentation for each of the listed topics is contained in either the agenda or minutes for the meeting as indicated below.

Content Requires Authentication

February 3, 2011 Agenda (PDF)

February 3, 2011 Minutes (PDF)

- Industry Results (ACT-11-06)
- NCCI Experience Rating Plan Methodology and Performance (ACT-11-10)