

June 18, 2025—Actuarial Committee Update

NCCI's Actuarial Committee met via a virtual meeting on Wednesday, June 18, 2025. The primary topics covered at this meeting were:

ACT-25-04 Workers Compensation Industry Reserve Analysis

NCCI completed an annual countrywide loss and LAE reserve analysis on private carrier data. NCCI provided an update of this analysis based on NAIC Annual Statement Schedule P Part 1D data evaluated as of 12/31/2024.

ACT-25-05 Intrastate Regional Cost Differences Update

Staff provided an update on research to explore the impact of location within a subset of large NCCI states. The effort subdivides the states into regions to determine whether credible frequency, severity, and loss cost differences are observed.

ACT-25-06 Long-Term Unit Statistical Plan Vision

NCCI is focused on the strategic view of gaining comprehensive & timely insight from medical and indemnity data, and shared its initial vision and potential value to the industry.

ACT-25-07 Fast- vs. Slow-Emerging Large Claims

NCCI showed the first version of the tool for Fast- and Slow-Emerging Large Claims, which incorporated feedback from the February Actuarial Committee meeting.

ACT-25-08 Curve-Fitting for Estimating Tail Factors

NCCI has performed some curve-fitting research and created a curve fitting tool for aggregate ratemaking teams to use in estimating tail factors by state and loss type, in addition to the existing traditional NCCI tail factor methods.

ACT-25-09 Standard Exceptions Research

NCCI has researched possible avenues of differentiation for the standard exception classifications. These standard exceptions represent a substantial amount of countrywide payroll and premium, thus any changes to them could be significant.

June 18, 2025—Actuarial Committee Update

ACT-25-10 Remote Work

Staff shared insights from ongoing research about remote work's impact on WC, including how post-COVID frequency changes in different class codes and industries relates to their remote-friendliness, especially for clerical and exception classes.

Refer to the Minutes for any relevant discussion and presentations from the meeting.