

## May 7, 2019—Actuarial Committee Update

The Actuarial Committee and the Individual Risk Rating Working Group conducted a joint Web teleconference on Tuesday, May 7, 2019. The topic covered at this meeting was:

### **Excess Loss Factors Data Refresh (ACT-19-03)**

Excess Loss Factors (ELFs) are a key component used within NCCI's Retrospective Rating Plan used to determine the expected losses excess of a per claim or per occurrence limit for a policy. For the 2019/2020 filing year NCCI is refreshing the data underlying the curve parameters, including the data used to establish the permanent total claim group base severity and frequency ratio. A slight change to the methodology used to calculate excess ratios is also being implemented.

Please refer to the Minutes for any pertinent meeting discussion and presentations.

*Content Requires Authentication*

May 7, 2019—Actuarial Committee Agenda (PDF)

May 7, 2019—Actuarial Committee Minutes (PDF)