February 23, 2022—Actuarial Committee Update

The Actuarial Committee met via Web teleconference on Wednesday, February 23, 2022. The major topics covered at this meeting included:

ACT-22-04 Legislative Update

Staff presented an overview of recent Medicare changes and other selected legislative activity. In addition, staff provided a brief update on Indemnity Data Call usage, as well as current and upcoming legislative analysis support projects.

ACT-22-05 Comparing Wage Distributions of Injured and All Workers

Distributions of injured worker wages were compared to the wages of workers in the general population using the Indemnity Data Call and other data sources.

ACT-22-06 NCCI External and Government Affairs Update

NCCI monitors legislative and regulatory developments at the state and federal levels. At the meeting, staff provided updates on the top 2021 legislative issues and offer insights on the 2022 legislative sessions.

ACT-22-07 Economic Update

Highlights of NCCI's recent economic analysis on supply disruptions, inflation, and the Great Reshuffle in labor markets was presented.

Please refer to the Minutes for any pertinent meeting discussion and presentations.