

February 23, 2021—Actuarial Committee Update

The Actuarial Committee met via Web teleconference on Tuesday, February 23, 2021. The major topics covered at this meeting included:

ACT-21-04 COVID-19 Ratemaking Research

In consideration of the COVID-19 pandemic, NCCI staff are reviewing our ratemaking methodologies. Staff discussed key ratemaking topics and sought feedback from the Committee so that relevant issues and metrics are considered.

ACT-21-05 Econometric Trend Modeling

NCCI staff are investigating possible relationships between economic variables and workers compensation frequency and loss ratios. The presentation shared the strategies NCCI is using to develop an econometric trend model.

ACT-21-06 Telecommuting and Heterogeneity of Office and Clerical Classes

NCCI examined the classification of telecommuters and potential implications of increased telecommuting on workers compensation, with a focus on the Office and Clerical industry group.

ACT-21-07 Medical Indicators and Trends—Third Quarter 2020

NCCI continues to monitor medical indicators and payment trends as medical transaction data for 2020 becomes available. Staff reviewed some of the medical indicators and trends through the third quarter of 2020 using data from NCCI's Medical Data Call.

Please refer to the Minutes for any pertinent meeting discussion and presentations.