NCCI's Medical Resources Connecting Medical Data, Solutions, and Insights

NCCI's medical resources are at your service. Whether you are analyzing or managing the workers compensation line of business from a pricing, reserving, underwriting, claims, or loss prevention lens—we've got you covered.

Medical costs remain a top industry concern, and we'll continue to provide powerful solutions and critical insights to navigate the economic uncertainties. NCCI's medical resources are designed with you in mind, and they are available now.

Solutions

NCCI's <u>Claims Analysis Resources</u>* enables access to three powerful solutions for Medical data:

Medical Cost Distribution Service Year 2023



WorkComp Workstation (WCWS)

- Create reports based on your company's data
- Benchmark medical severity, medical paid on closed claims, and other results to the industry average
- Your data, your way: View by class code, injury type, part of body, and cause of injury

Claims Data Dashboard (CDD)

- Access the freshest data available, updated on a quarterly basis
- Offers detailed analyses across five major medical categories and key demographic segments by industry sector
- Discover how your own medical cost distribution compares to the industry

Medical Data Reports

- Guides users with a curated set of visualizations through the medical cost story of a given state and how that story compares to the rest of the country
- Understand how medical costs have changed over time through medical data at the same valuation level in each year

*Products of NCCI and available to NCCI affiliates and regulators. If you have questions, contact NCCI's Customer Service at 800-NCCI-123 (800-622-4123), option 7.

Insights

Workers Comp Weighted Medical Price Index:

+2.4%

As of October 2024, y/y.

When it comes to medical costs, price and utilization matter. Price is how much an individual procedure costs while utilization is the amount of service provided. NCCI offers multiple resources on both medical cost components:

Medical Price Inflation

- Medical Inflation Insights-October 2024
- Inflation Equation: Medical Costs and Workers Comp
- Medicare Fee Schedules and Workers Compensation
 in 2024

Medical Utilization

- Opioid Utilization
- Medical Cost Trends–What's in the Mix?
- Physician Service Utilization–A Multistate Review

NCCI's Medical data is rich in detail and provides a host of claim characteristics to delve into. It enables us to explore new research such as <u>Impairment Ratings in Workers Compensation: Gaining Insights</u> <u>From Claim Demographics</u>.