116TH CONGRESS
1ST SESSION
H. R. 4634

IN THE SENATE OF THE UNITED STATES

NOVEMBER 19, 2019

Received; read twice and referred to the Committee on Banking, Housing, and Urban Affairs

AN ACT

To reauthorize the Terrorism Risk Insurance Act of 2002, and for other purposes.

1  Be it enacted by the Senate and House of Representa-
2  tives of the United States of America in Congress assembled,
SECTION 1. SHORT TITLE.
This Act may be cited as the “Terrorism Risk Insurance Program Reauthorization Act of 2019”.

SEC. 2. 7-YEAR EXTENSION OF TERRORISM RISK INSURANCE PROGRAM.

(a) TERMINATION DATE.—Section 108(a) of the Terrorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note) is amended by striking “2020” and inserting “2027”.

(b) TIMING OF MANDATORY RECOUPMENT.—Section 103(e)(7)(E)(i) of the Terrorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note) is amended—

(1) in subclause (I)—

(A) by striking “2017” and inserting “2022”; and

(B) by striking “2019” and inserting “2024”;

(2) in subclause (II)—

(A) by striking “2018” and inserting “2023”; and

(B) by striking “2019” and inserting “2024”; and

(C) by striking “2024” and inserting “2029”; and

(3) in subclause (III)—

(A) by striking “2019” and inserting “2024”; and
(B) by striking “2024” and inserting “2029”.

(c) **ONGOING REPORTS REGARDING MARKET CONDITIONS FOR TERRORISM RISK INSURANCE.**—Paragraph (2) of section 104(h) of the Terrorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note) is amended—

(1) by redesignating subparagraphs (B) through (E) as subparagraphs (C) through (F), respectively; and

(2) by inserting after subparagraph (A) the following new subparagraph:

“(B) an evaluation of the availability and affordability of terrorism risk insurance, which shall include an analysis of such availability and affordability specifically for places of worship;”.

(d) **STUDY AND REPORT ON CYBER TERRORISM.**—Not later than the expiration of the 180-day period beginning on the date of the enactment of this Act, the Comptroller General of the United States shall conduct a study and report to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate, which shall—

(1) analyze and address—

(A) overall vulnerabilities and potential costs of cyber attacks to the United States pub-
lie and private infrastructure that could result
in physical or digital damage;

(B) whether State-defined cyber liability
under a property and casualty line of insurance
is adequate coverage for an act of cyber ter-
rorism;

(C) whether such risks can be adequately
priced by the private market; and

(D) whether the current risk-share system
under the Terrorism Risk Insurance Act of
2002 is appropriate for a cyber terrorism event;

and

(2) set forth recommendations on how the Con-
gress could amend such Act to meet the next genera-
tion of cyber threats.

SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.

The budgetary effects of this Act, for the purpose of
complying with the Statutory Pay-As-You-Go-Act of 2010,
shall be determined by reference to the latest statement
titled “Budgetary Effects of PAYGO Legislation” for this
Act, submitted for printing in the Congressional Record
by the Chairman of the House Budget Committee, pro-
vided that such statement has been submitted prior to the vote on passage.

Passed the House of Representatives November 18, 2019.

Attest: CHERYL L. JOHNSON,

Clerk.