To extend the Terrorism Risk Insurance Program of the Department of the Treasury for 10 years.

IN THE HOUSE OF REPRESENTATIVES

MAY 23, 2013

Mr. CAPUANO (for himself, Mr. KING of New York, Ms. MOORE, Mrs. McCARTHY of New York, Mrs. BEATTY, Ms. SINEMA, Mr. MEeks, Ms. WATERS, Mr. MCGOVERN, Mr. HECK of Washington, Mr. KENNEDY, Mr. MARkey, Mr. WATT, Mr. HINOJOsA, Mr. RANGEL, Mr. NADLER, Mr. KEATING, Mr. CLAY, Mr. CARSON of Indiana, Mr. LYNCH, and Ms. MENG) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To extend the Terrorism Risk Insurance Program of the Department of the Treasury for 10 years.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the “Terrorism Risk Insur-
5 ance Program Reauthorization Act of 2013”.
SEC. 2. 10-YEAR EXTENSION OF TERRORISM RISK INSURANCE PROGRAM.

(a) TERMINATION DATE.—Section 108(a) of the Terrorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note) is amended by striking “2014” and inserting “2024”.


(c) TIMING OF MANDATORY RECOUPMENT.—Section 103(e)(7)(E)(i)(III) of the Terrorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note) is amended by striking “2017” and inserting “2027”.


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