



Oklahoma Residual Market State Activity Report

Second Quarter 2026



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Executive Summary

NCCI, Plan Administrator of the Oklahoma Workers Compensation Insurance Plan, is pleased to provide the Second Quarter 2026 *Oklahoma Residual Market State Activity Report*.

Residual Market demographics contained in this report include:

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If you have any questions or comments about this report, please feel free to contact:

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Note: NCCI's Workers Compensation Insurance Plan (WCIP) is effective June 1, 2024. As a result, information regarding the Residual Market Share is not available in this report.



Residual Market Demographics

Residual Market Total Policies and Premium In Force

As of June 30, 2026—compared to prior year

Total number of Assigned Risk Plan policies and prorated estimated premium volume in force reported as of the date listed above. This excludes policies that have been cancelled or expired prior to the date listed above.

The other exhibits in this report describe quarterly and year-to-date data, including policies that cancelled or expired during the timeframe.

	2026	2025	2026 vs. 2025 #	2026 vs. 2025 %
Policy Count	1,637	465	1,172*	252.0%*
Premium Volume	\$5,966,197	\$2,472,696	\$3,493,501*	141.3%*

* NCCI's Workers Compensation Insurance Plan (WCIP) is effective June 1, 2024. As a result, there is a relatively large amount of growth from 2025 to 2026 for Oklahoma.



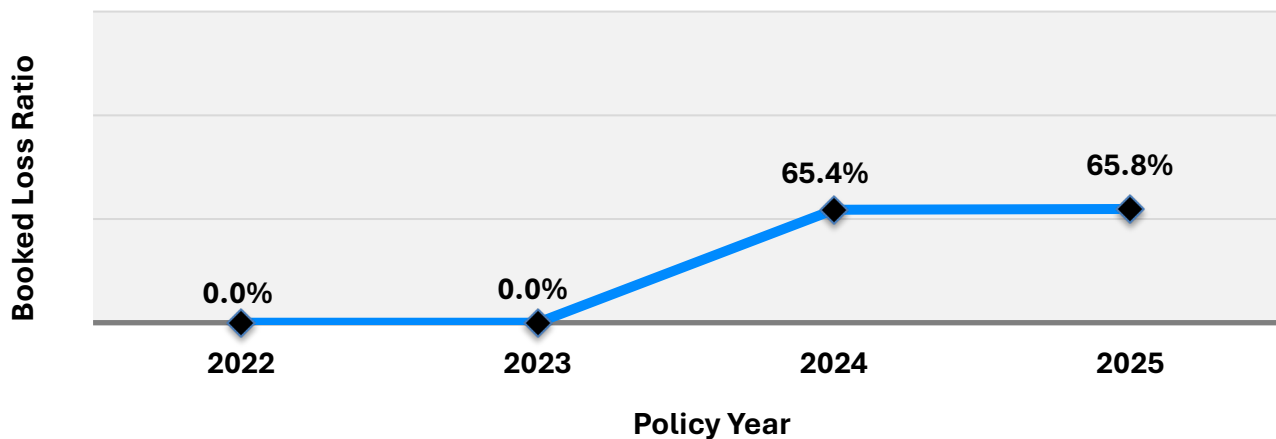
Residual Market Demographics

Oklahoma Residual Market Reinsurance Pool

Policy Year Financial Results through 1st Quarter 2026 for 2025 and prior years*

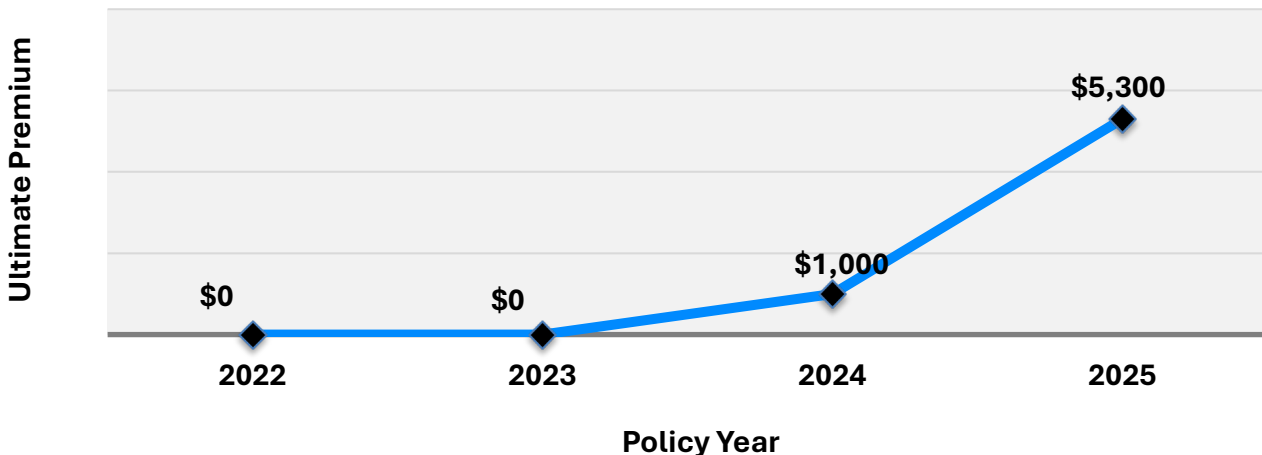
Booked Loss Ratio (Projected to Ultimate)

The ratio of total incurred losses to total net premiums (net of uncollectible premium) in a given period, in this state, expressed as a percentage.



Ultimate Net Written Premium (Projected to Ultimate) (000's)

The premium charged by an insurance company for coverage provided by an insurance contract for the policy period in this state.



*2nd Quarter 2026 data will be available the end of October 2026 due to the timing of data reporting

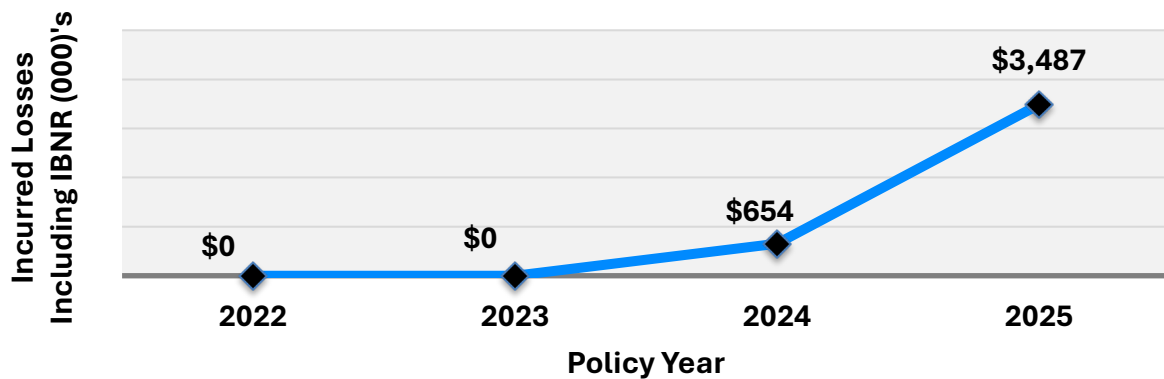


Residual Market Demographics

Oklahoma Residual Market Reinsurance Pool Net Operating Results Policy Year Financial Results through 1st Quarter 2026 for 2025 and prior years*

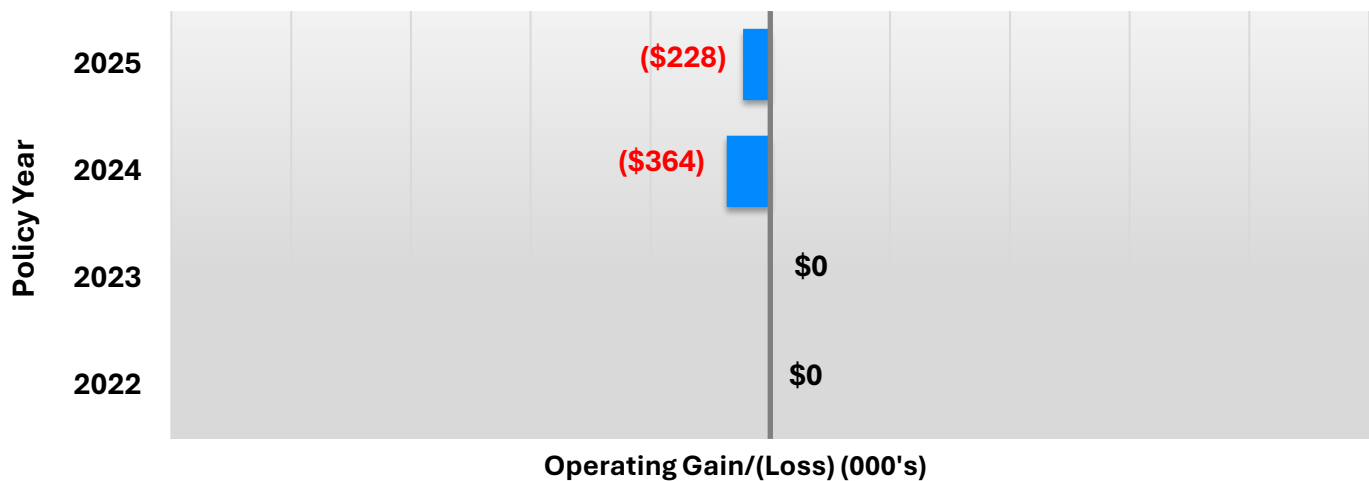
Incurred Losses (Projected to Ultimate)

Policy year incurred losses reflect paid losses, case reserves and IBNR reserves for policies written in a particular policy year in that state.



Estimated Net Operating Gain/(Loss) (000's) (Projected to Ultimate)

The financial statement presentation that reflects the excess of earned premium over incurred losses, less all operating expenses, plus all investment income in that state.



*2nd Quarter 2026 data will be available the end of October 2026 due to the timing of data reporting



Residual Market Demographics

Collections/Indemnification

The following shows a comparison of gross written premium and uncollectible premium reported in Oklahoma for Policy Years 2022-2026, obtained through NP-4 and NP-5 reports including traumatic and black lung claims, evaluated through 1st Quarter 2026.

Policy Year	Gross Written Premium \$	Uncollectible Premium \$	Percentage
2022	--	--	--
2023	--	--	--
2024	1,017,613	38,164	3.8%
2025	5,265,693	--	--
2026	1,654,041	--	--

* The uncollectible premiums provided are reported by the servicing carriers on a quarterly basis. Uncollectible premium is generally reported up to 24 months after the policy expiration date due to audit, billing, and collection requirements. Therefore, the uncollectible premium data has not yet developed for the more recent policy years.



Residual Market Demographics

Voluntary Coverage Assistance Program Second Quarter Data through June 30, 2026

The volume of assigned risk applications redirected to the voluntary market through NCCI's *VCAP*® Service. The following shows the results *VCAP*® Service has provided during Second Quarter 2026.

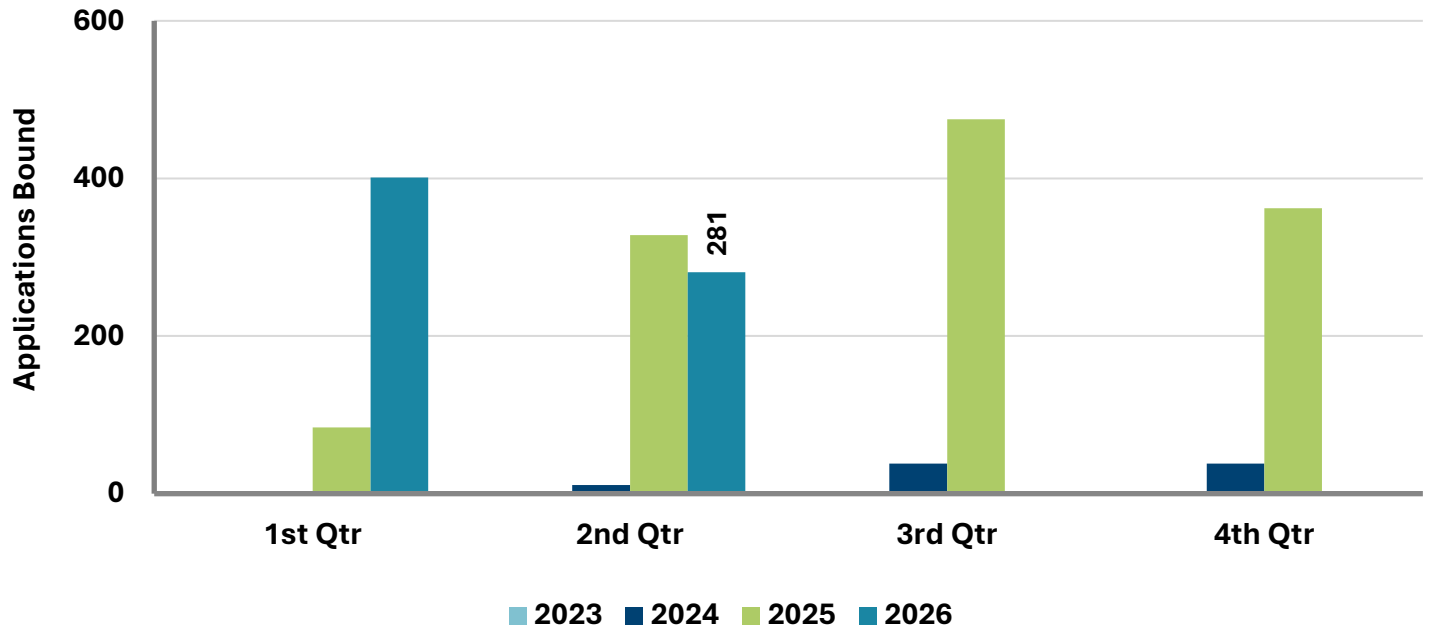
Number of Applications Reviewed by VCAP ® Service	363
Associated Premium for Applications Reviewed	\$1,328,271.89
Number of VCAP ® Service Matches	354
VCAP ® Service Matches as a % of Applications Reviewed	97.52%
Number of VCAP ® Service Offers	85
VCAP ® Service Offers as a % of Matches	24.01%
Number of Confirmed VCAP ® Service Policies	78
Confirmed VCAP ® Service Policies as a % of Applications Reviewed	21.49%
Redirected Assigned Risk Premium	\$318,613.22
Associated Voluntary Market Premium	\$299,383.00
Savings	\$19,230.22
Average Savings per Application	\$246.54
Savings as a % of Redirected Assigned Risk Premium	6.04%
Redirected Premium as a % of Associated Premium for Applications Reviewed by VCAP ® Service	23.99%



Residual Market Demographics

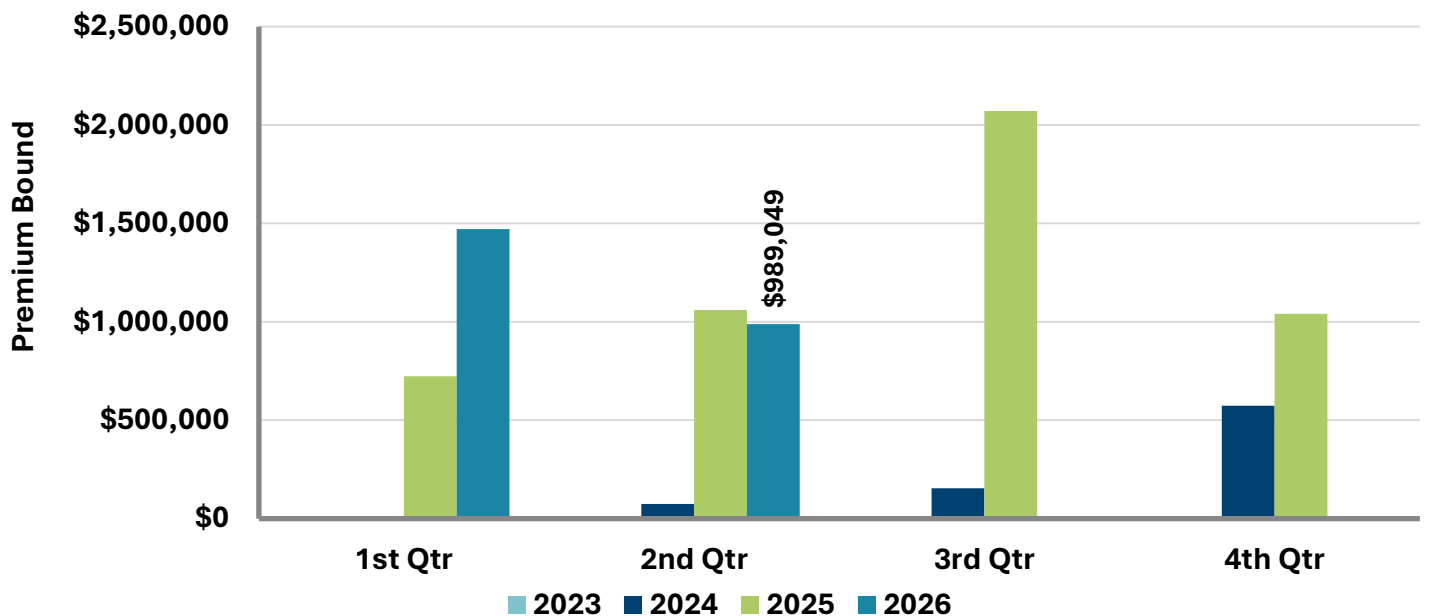
Total Applications Bound — 2023 vs. 2024 vs. 2025 vs. 2026

The number of applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



Total Application Premium Bound — 2023 vs. 2024 vs. 2025 vs. 2026

The total estimated premium on bound applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



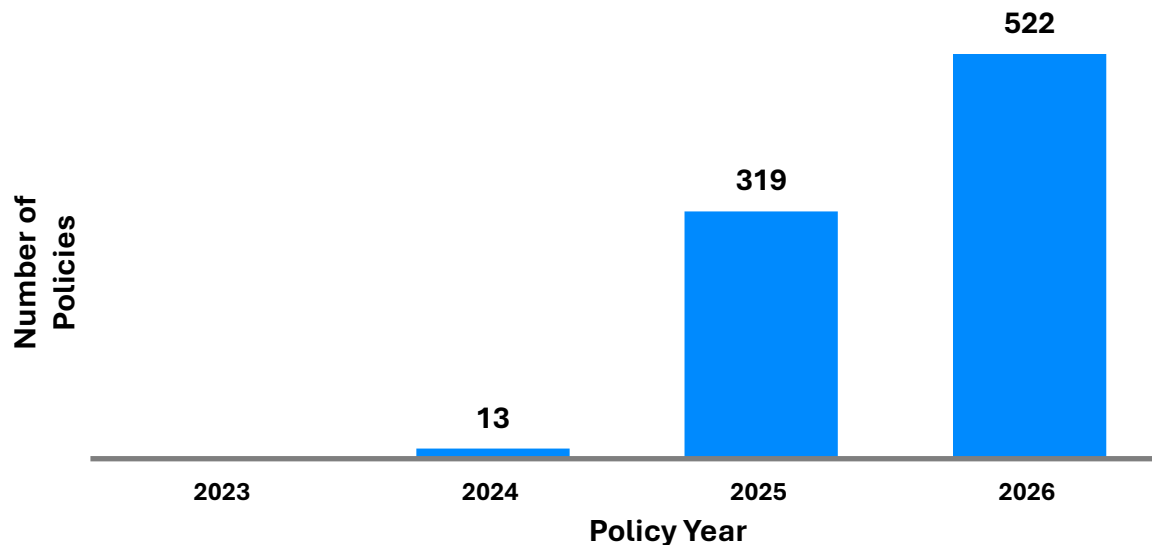


Residual Market Demographics

Residual Market Total Policy Counts

Second Quarter Data for Policies Reported through June 30, 2026

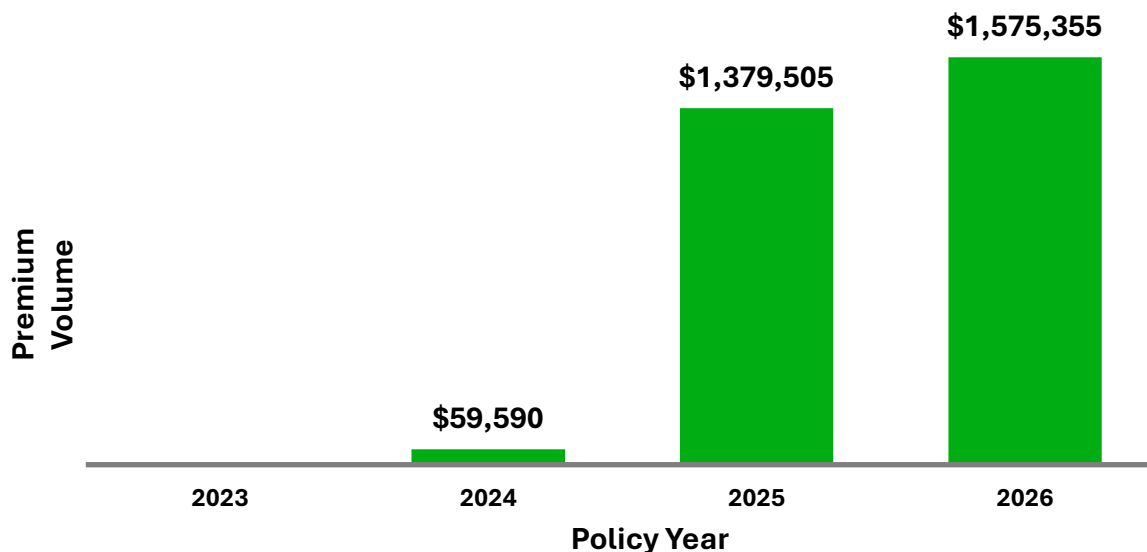
Total number of all Assigned Risk Plan policies with effective dates during the calendar period listed above.



Residual Market Total Premium Volume

Second Quarter Data for Premium Reported through June 30, 2026

Total amount of all Assigned Risk Plan prorated estimated annual premium with effective dates during the calendar period listed above.





Residual Market Demographics

Premium Size Profiles

The total number of Assigned Risk Plan policies and prorated estimated annual premium totals, with effective dates during the respective timeframe (Second Quarter), and reported to NCCI by June 30, 2026, by both Direct Assignment and Servicing Carriers.

Second Quarter Data Reported through June 30, 2026

Premium Size \$	Policy Count	% of Total Policies	Premium \$	% of Total Premium	Average Premium \$
0- 2,499	370	70.9	363,362	23.1	982
2,500- 4,999	79	15.1	283,342	18.0	3,587
5,000- 9,999	42	8.0	279,915	17.8	6,665
10,000- 19,999	23	4.4	328,571	20.9	14,286
20,000- 49,999	6	1.1	181,160	11.5	30,193
50,000- 99,999	2	0.4	139,005	8.8	69,503
100,000- 199,999	0	0.0	0	0.0	0
200,000+	0	0.0	0	0.0	0
Total	522	100.0	1,575,355	100.0	3,018

Second Quarter 2025 Data for Comparison

Premium Size \$	Policy Count	% of Total Policies	Premium \$	% of Total Premium	Average Premium \$
0- 2,499	236	74.0	221,525	16.1	939
2,500- 4,999	34	10.7	123,557	9.0	3,634
5,000- 9,999	25	7.8	164,328	11.9	6,573
10,000- 19,999	14	4.4	196,008	14.2	14,001
20,000- 49,999	5	1.6	156,484	11.3	31,297
50,000- 99,999	3	0.9	254,278	18.4	84,759
100,000- 199,999	2	0.6	263,325	19.1	131,663
200,000+	0	0.0	0	0.0	0
Total	319	100.0	1,379,505	100.0	4,324

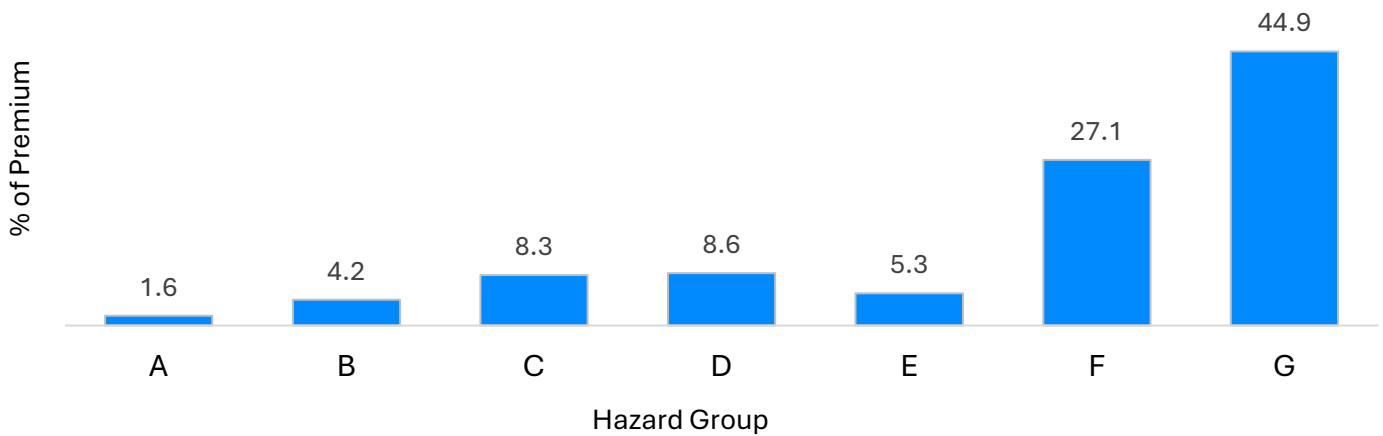


Residual Market Demographics

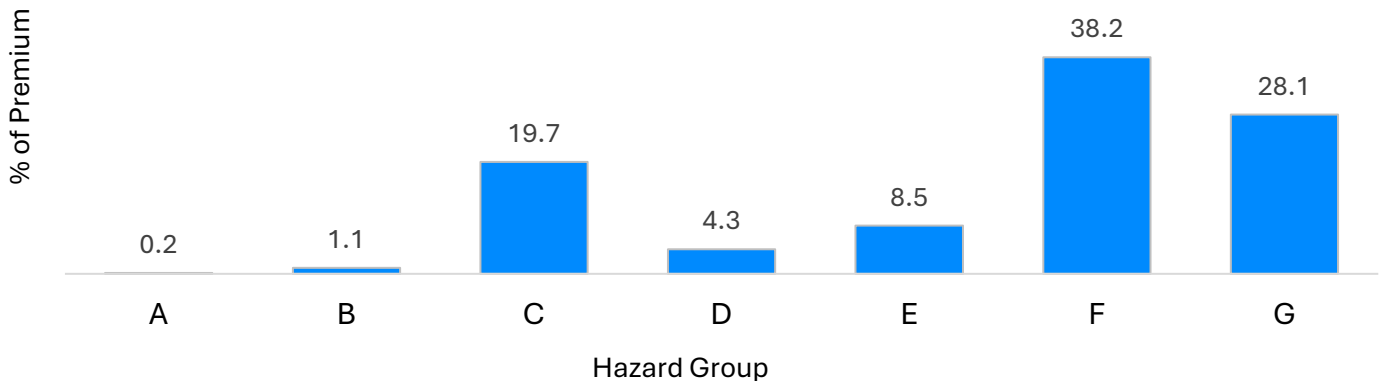
Hazard Group Distribution

Second Quarter Data Reported through **June 30, 2026**

The Hazard Groups for Assigned Risk Plan policies reported to NCCI by Direct Assignment and Servicing Carriers as of the date listed above.



Second Quarter 2025 Data for Comparison





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Residual Market Demographics

Residual Market Top 10 Classification Codes by Policy Count Second Quarter Data Reported through June 30, 2026

The top 10 governing class codes by total policy count—policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Policy Count	% of Policies
1	5551 - Roofing-All Kinds & Drivers	118	22.6
2	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	45	8.6
3	8720 - Construction-Job Site Salespersons and Estimators	41	7.9
4	5606 - Contractor - Project Manager, Construction Executive, Construction Manager, or Construction Superintendent	24	4.6
5	6216 - Oil or Gas - Lease Work NOC - By Specialist Contractor & Drivers	20	3.8
6	1320 - Oil or Gas Lease Operator-All Operations & Drivers	16	3.1
7	5403 - Carpentry NOC	15	2.9
8	6217 - Excavation & Drivers	13	2.5
9	7219 - Trucking - NOC-All Employees & Drivers	13	2.5
10	0106 - Tree Pruning, Spraying, Repairing - All Operations & Drivers	11	2.1

Residual Market Top 10 Classification Codes by Premium Volume Second Quarter Data Reported through June 30, 2026

The top 10 governing class codes by prorated estimated annual premium written on total policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Premium \$	% of Premium
1	5551 - Roofing-All Kinds & Drivers	300,502	19.1
2	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	127,336	8.1
3	9182 - Athletic Sports or Park: Operations & Drivers	87,660	5.6
4	8720 - Construction-Job Site Salespersons and Estimators	76,135	4.8
5	6216 - Oil or Gas - Lease Work NOC - By Specialist Contractor & Drivers	56,244	3.6
6	5606 - Contractor - Project Manager, Construction Executive, Construction Manager, or Construction Superintendent	54,375	3.5
7	8864 - Social Service Organization - All Employees & Salespersons, Drivers	53,782	3.4
8	5102 - Door And Window Installation - All Types - Residential and Commercial	52,795	3.4
9	0106 - Tree Pruning, Spraying, Repairing - All Operations & Drivers	51,912	3.3
10	9180 - Amusement Device Operation NOC Not Traveling & Drivers	47,759	3.0



Glossary of Terms

Applications Bound—The applications that are actually assigned to a Servicing Carrier or Direct Assignment Carrier (if applicable).

Earned Premium or Premiums Earned—That portion of written premiums applicable to the expired portion of the time for which the insurance was in effect. When used as an accounting term, “premiums earned” describes the premiums written during a period, plus the unearned premiums at the beginning of the period, less the unearned premiums at the end of the period.

In Force (Policies/Premium)—All policies and associated estimated premium that are current as of a given date. This excludes policies that have been cancelled or expired prior to the given date.

Incurred But Not Reported (IBNR)—Pertaining to losses where the events that will result in a loss, and eventually a claim, have occurred, but have not yet been reported to the insurance company. The term may also include “bulk” reserves for estimated future development of case reserves.

Loss Ratio—The ratio of total incurred losses to total earned premiums in a given period, expressed as a percentage. The formula for loss ratio is $(\text{loss} + \text{loss adjustment expense}) / \text{earned premium}$.

Premium Bound—The total estimated annual premium on bound applications.

Prorated Estimated Annual Premium—premium determined by multiplying a policy’s total estimated annual premium to a factor based on the number of days the policy was in effect. For example, if a policy was in effect for 100 days, the factor would be $100/365$ or 0.274 . For a policy with a total estimated annual premium of \$1,000 the prorated estimated annual premium would be \$274. This calculation is applied to cancelled policies.

Underwriting Gain/ (Loss)—The financial statement presentation that reflects the excess of earned premium over incurred losses.

VCAP® Service—Voluntary Coverage Assistance Program is a supplemental program to NCCI’s Workers Compensation Insurance Plan. As part of NCCI’s strategic vision of maintaining and depopulating the residual market, NCCI’s **VCAP® Service** redirects coverage opportunities for employers to voluntary market insurers, which generally provide coverage at a lower cost. **VCAP® Service** provides an additional source for producers and employers to secure voluntary workers compensation coverage prior to entering the residual market for coverage.