



Oklahoma Residual Market State Activity Report

Second Quarter 2025



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Executive Summary

NCCI, Plan Administrator of the Oklahoma Workers Compensation Insurance Plan, is pleased to provide the Second Quarter 2025 *Oklahoma Residual Market State Activity Report*.

Residual Market demographics contained in this report include:

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If you have any questions or comments about this report, please feel free to contact:

Sean Cordell, Plan Administration, sean_cordell@ncci.com or 561-893-3171.

Note: NCCI's Workers Compensation Insurance Plan (WCIP) is effective June 1, 2024. As a result, information regarding the Residual Market Share, Reinsurance Pool, Collections/Indemnification, and year over year comparisons are not available in this report.



Residual Market Demographics

Residual Market Total Policies and Premium In Force

As of June 30, 2025—compared to prior year

Total number of Assigned Risk Plan policies and prorated estimated premium volume in force reported as of the date listed above. This excludes policies that have been cancelled or expired prior to the date listed above.

The other exhibits in this report describe quarterly and year-to-date data, including policies that cancelled or expired during the timeframe.

	2025	2024	2025 vs. 2024 #	2025 vs. 2024 %
Policy Count	431	13	N/A*	N/A*
Premium Volume	\$2,111,175	\$59,590	N/A*	N/A*

* NCCI’s Workers Compensation Insurance Plan (WCIP) is effective June 1, 2024. As a result, comparison is not yet available for Oklahoma.



Residual Market Demographics

Voluntary Coverage Assistance Program

Second Quarter Data through June 30, 2025

The volume of assigned risk applications redirected to the voluntary market through NCCI's *VCAP® Service*. The following shows the results *VCAP® Service* has provided during Second Quarter 2025.

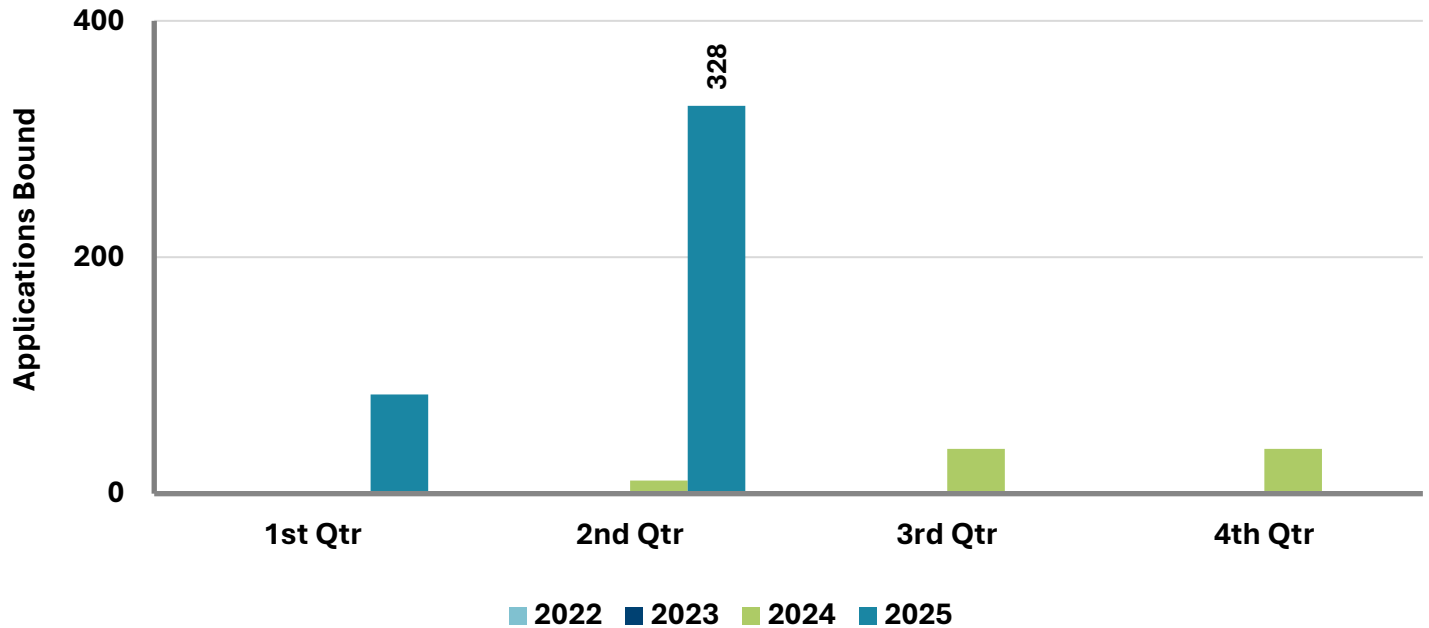
Number of Applications Reviewed by VCAP® Service	356
Associated Premium for Applications Reviewed	\$1,231,632.02
Number of VCAP® Service Matches	275
VCAP® Service Matches as a % of Applications Reviewed	77.25%
Number of VCAP® Service Offers	25
VCAP® Service Offers as a % of Matches	9.09%
Number of Confirmed VCAP® Service Policies	24
Confirmed VCAP® Service Policies as a % of Applications Reviewed	6.74%
Redirected Assigned Risk Premium	\$84,340.58
Associated Voluntary Market Premium	\$80,093.00
Savings	\$4,247.58
Average Savings per Application	\$176.98
Savings as a % of Redirected Assigned Risk Premium	5.04%
Redirected Premium as a % of Associated Premium for Applications Reviewed by VCAP® Service	6.85%



Residual Market Demographics

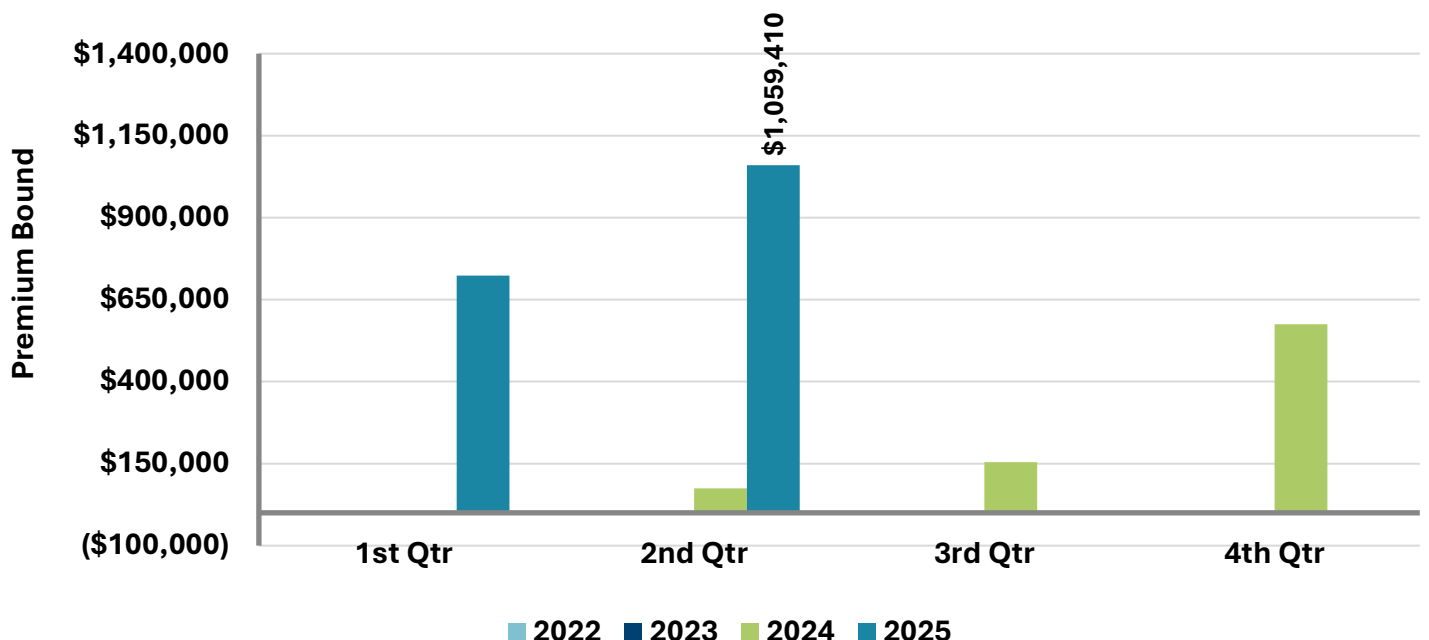
Total Applications Bound — 2022 vs. 2023 vs. 2024 vs. 2025

The number of applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



Total Application Premium Bound — 2022 vs. 2023 vs. 2024 vs. 2025

The total estimated premium on bound applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



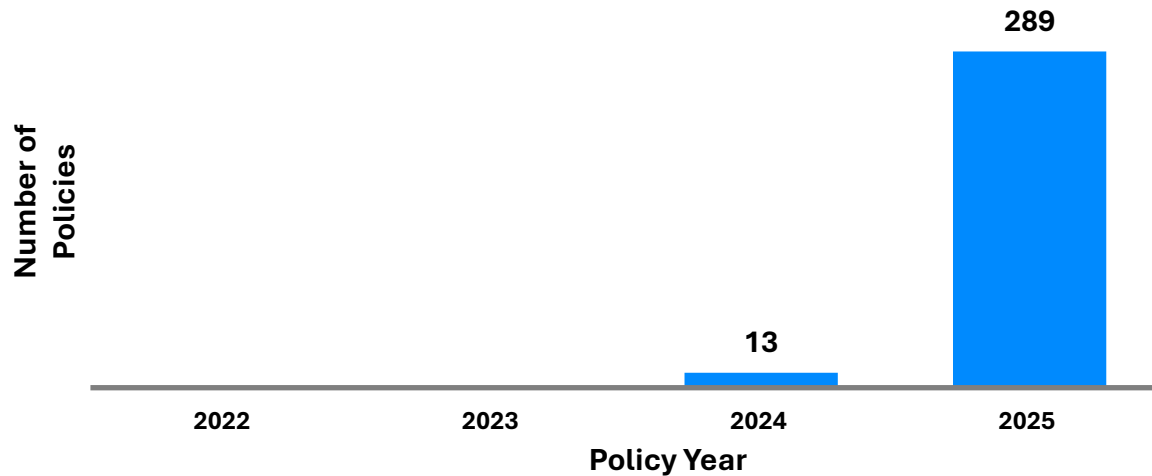


Residual Market Demographics

Residual Market Total Policy Counts

Second Quarter Data for Policies Reported through June 30, 2025

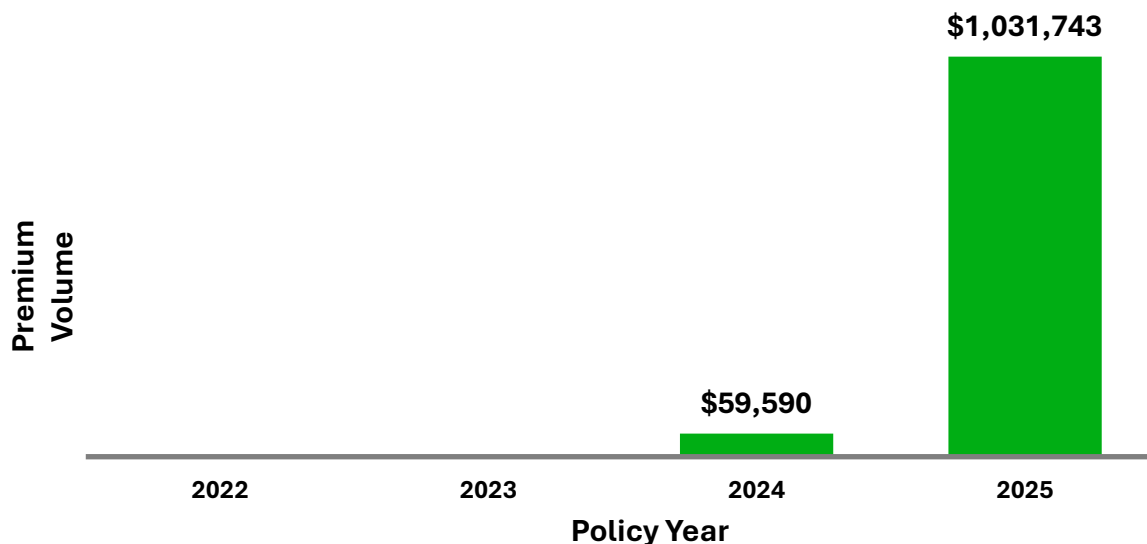
Total number of all Assigned Risk Plan policies with effective dates during the calendar period listed above.



Residual Market Total Premium Volume

Second Quarter Data for Premium Reported through June 30, 2025

Total amount of all Assigned Risk Plan prorated estimated annual premium with effective dates during the calendar period listed above.





Residual Market Demographics

Premium Size Profiles

The total number of Assigned Risk Plan policies and prorated estimated annual premium totals, with effective dates during the respective timeframe (Second Quarter), and reported to NCCI by June 30, 2025, by both Direct Assignment and Servicing Carriers.

Second Quarter Data Reported through **June 30, 2025**

Premium Size \$	Policy Count	% of Total Policies	Premium \$	% of Total Premium	Average Premium \$
0- 2,499	211	73.0	194,517	18.9	922
2,500- 4,999	29	10.0	103,569	10.0	3,571
5,000- 9,999	25	8.7	168,259	16.3	6,730
10,000- 19,999	15	5.2	200,571	19.4	13,371
20,000- 49,999	7	2.4	221,270	21.4	31,610
50,000- 99,999	2	0.7	143,557	13.9	71,779
100,000- 199,999	0	0.0	0	0.0	0
200,000+	0	0.0	0	0.0	0
Total	289	100.0	1,031,743	100.0	3,570

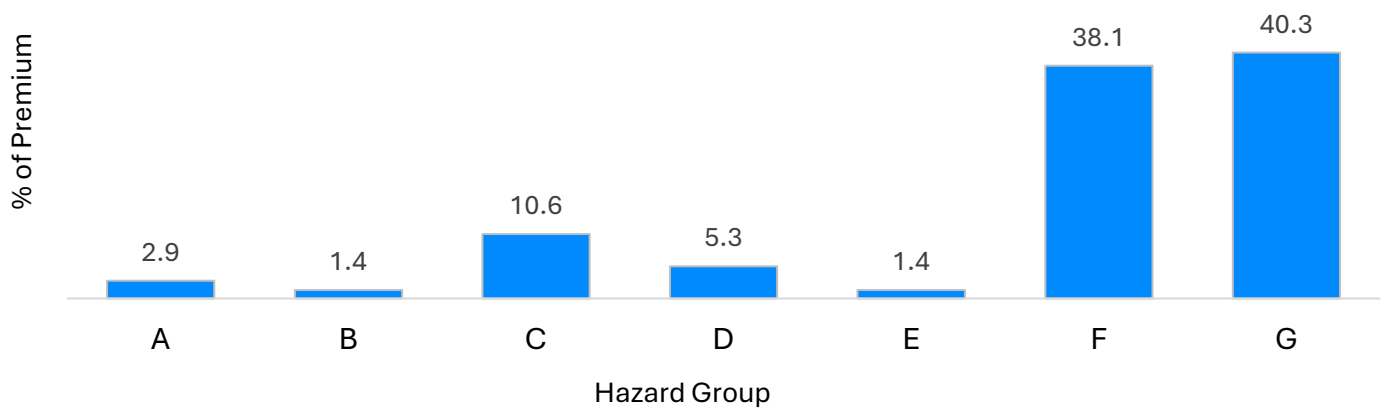


Residual Market Demographics

Hazard Group Distribution

Second Quarter Data Reported through **June 30, 2025**

The Hazard Groups for Assigned Risk Plan policies reported to NCCI by Direct Assignment and Servicing Carriers as of the date listed above.





Oklahoma Residual Market State Activity Report

Second Quarter 2025

Residual Market Demographics

Residual Market Top 10 Classification Codes by Policy Count Second Quarter Data Reported through June 30, 2025

The top 10 governing class codes by total policy count—policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Policy Count	% of Policies
1	5551 - Roofing-All Kinds & Drivers	68	23.5
2	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	26	9.0
3	8720 - Inspection of Risks For Insurance or Valuation Purposes NOC	16	5.5
4	7219 - Trucking - NOC -All Employees & Drivers	15	5.2
5	6216 - Oil or Gas - Lease Work Noc - By Specialist Contractor & Drivers	11	3.8
6	1320 - Oil or Gas Lease Operator-All Operations & Drivers	9	3.1
7	5403 - Carpentry NOC	7	2.4
8	5102 - Door and Window Installation - All Types - Residential and Commercial	6	2.1
9	5474 - Painting NOC & Shop Operations, Drivers	6	2.1
10	5606 - Contractor - Project Manager, Construction Executive, Construction Manager, or Construction Superintendent	6	2.1

Residual Market Top 10 Classification Codes by Premium Volume Second Quarter Data Reported through June 30, 2025

The top 10 governing class codes by prorated estimated annual premium written on total policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Premium \$	% of Premium
1	5551 - Roofing-All Kinds & Drivers	235,528	22.8
2	1701 - Cement Manufacturing	87,648	8.5
3	8720 - Inspection of Risks For Insurance or Valuation Purposes NOC	63,475	6.2
4	8832 - Physician & Clerical	56,367	5.5
5	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	48,924	4.7
6	7222 - Trucking - Oil Field Equipment - All Employees & Drivers	42,994	4.2
7	6216 - Oil or Gas - Lease Work Noc - By Specialist Contractor & Drivers	39,949	3.9
8	5183 - Plumbing NOC & Drivers	39,933	3.9
9	5102 - Door and Window Installation - All Types - Residential and Commercial	39,426	3.8
10	5474 - Painting NOC & Shop Operations, Drivers	26,045	2.5



Glossary of Terms

Applications Bound—The applications that are actually assigned to a Servicing Carrier or Direct Assignment Carrier (if applicable).

Earned Premium or Premiums Earned—That portion of written premiums applicable to the expired portion of the time for which the insurance was in effect. When used as an accounting term, “premiums earned” describes the premiums written during a period, plus the unearned premiums at the beginning of the period, less the unearned premiums at the end of the period.

In Force (Policies/Premium)—All policies and associated estimated premium that are current as of a given date. This excludes policies that have been cancelled or expired prior to the given date.

Incurred But Not Reported (IBNR)—Pertaining to losses where the events that will result in a loss, and eventually a claim, have occurred, but have not yet been reported to the insurance company. The term may also include “bulk” reserves for estimated future development of case reserves.

Loss Ratio—The ratio of total incurred losses to total earned premiums in a given period, expressed as a percentage. The formula for loss ratio is $(\text{loss} + \text{loss adjustment expense}) / \text{earned premium}$.

Premium Bound—The total estimated annual premium on bound applications.

Prorated Estimated Annual Premium—premium determined by multiplying a policy’s total estimated annual premium to a factor based on the number of days the policy was in effect. For example, if a policy was in effect for 100 days, the factor would be $100/365$ or 0.274 . For a policy with a total estimated annual premium of \$1,000 the prorated estimated annual premium would be \$274. This calculation is applied to cancelled policies.

Underwriting Gain/ (Loss)—The financial statement presentation that reflects the excess of earned premium over incurred losses.

VCAP® Service—Voluntary Coverage Assistance Program is a supplemental program to NCCI’s Workers Compensation Insurance Plan. As part of NCCI’s strategic vision of maintaining and depopulating the residual market, NCCI’s **VCAP® Service** redirects coverage opportunities for employers to voluntary market insurers, which generally provide coverage at a lower cost. **VCAP® Service** provides an additional source for producers and employers to secure voluntary workers compensation coverage prior to entering the residual market for coverage.