



Mississippi Residual Market State Activity Report

Third Quarter 2026



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Executive Summary

NCCI, Plan Administrator of the Mississippi Workers Compensation Insurance Plan, is pleased to provide the Third Quarter 2026 *Mississippi Residual Market State Activity Report*.

Residual Market demographics contained in this report include:

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For Pool Information, please contact CIS at 601-977-9456.



Residual Market Demographics

Residual Market Total Policies and Premium In Force

As of September 30, 2026—compared to prior year

Total number of Assigned Risk Plan policies and prorated estimated premium volume in force reported as of the date listed above. This excludes policies that have been cancelled or expired prior to the date listed above.

The other exhibits in this report describe quarterly and year-to-date data, including policies that cancelled or expired during the timeframe.

	2026	2025	2026 vs. 2025 #	2026 vs. 2025 %
Policy Count	1,573	1,628	-55	-3.4%
Premium Volume	\$7,395,799	\$8,601,965	-\$1,206,166	-14.0%



Residual Market Demographics

Voluntary Coverage Assistance Program

Third Quarter Data through September 30, 2026

The volume of assigned risk applications redirected to the voluntary market through NCCI's *VCAP*® Service. The following shows the results *VCAP*® Service has provided during Third Quarter 2026.

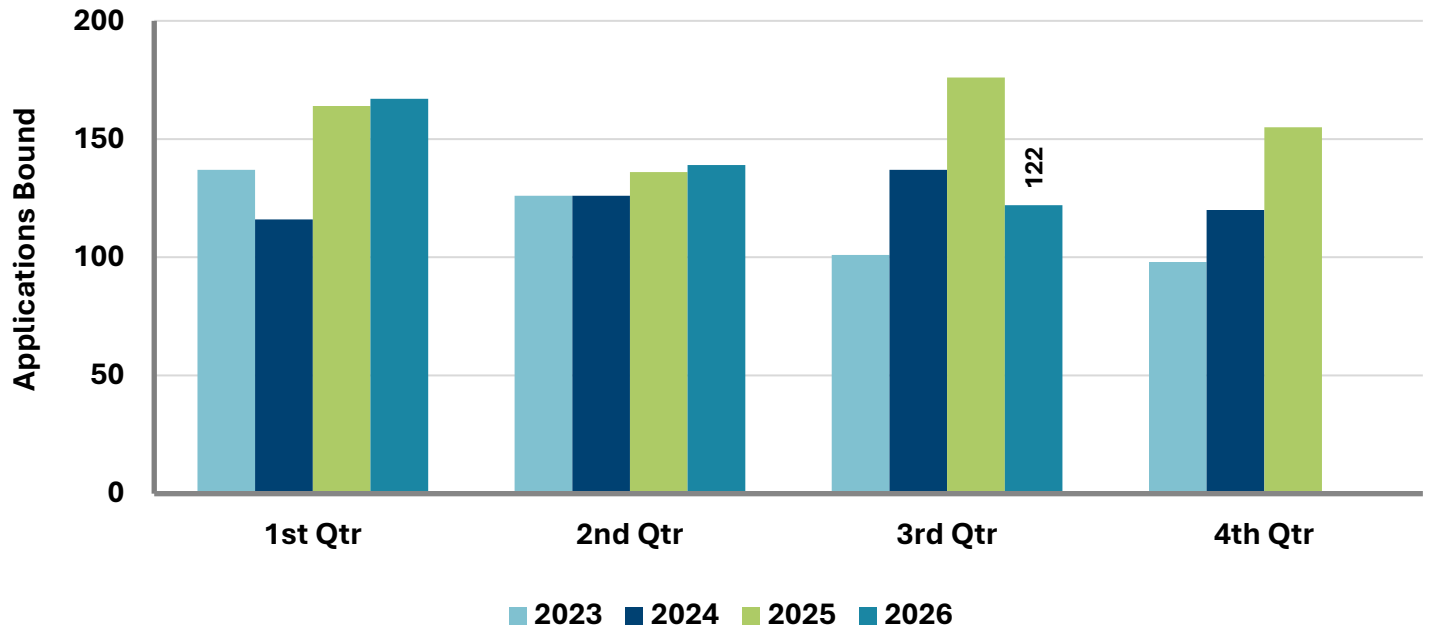
Number of Applications Reviewed by VCAP ® Service	146
Associated Premium for Applications Reviewed	\$492,430.28
Number of VCAP ® Service Matches	129
VCAP ® Service Matches as a % of Applications Reviewed	88.36%
Number of VCAP ® Service Offers	26
VCAP ® Service Offers as a % of Matches	20.16%
Number of Confirmed VCAP ® Service Policies	25
Confirmed VCAP ® Service Policies as a % of Applications Reviewed	17.12%
Redirected Assigned Risk Premium	\$85,163.72
Associated Voluntary Market Premium	\$78,137.73
Savings	\$7,025.99
Average Savings per Application	\$281.04
Savings as a % of Redirected Assigned Risk Premium	8.25%
Redirected Premium as a % of Associated Premium for Applications Reviewed by VCAP ® Service	17.29%



Residual Market Demographics

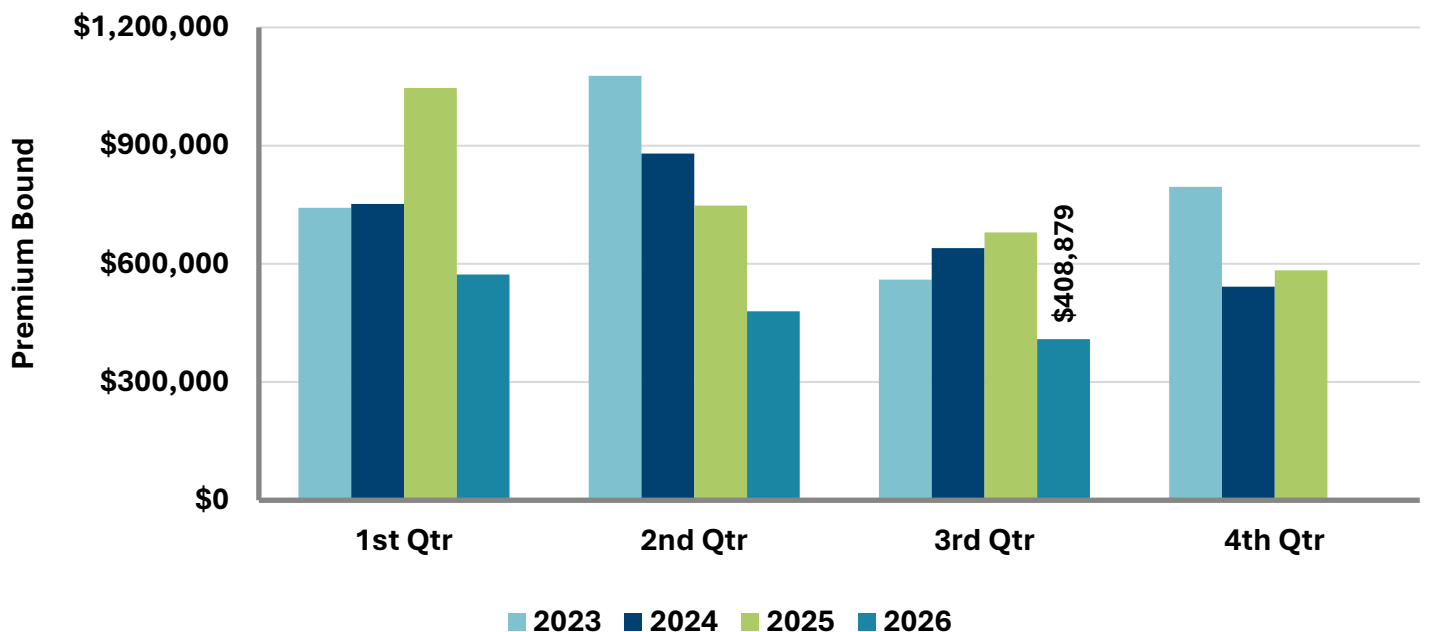
Total Applications Bound — 2023 vs. 2024 vs. 2025 vs. 2026

The number of applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



Total Application Premium Bound — 2023 vs. 2024 vs. 2025 vs. 2026

The total estimated premium on bound applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



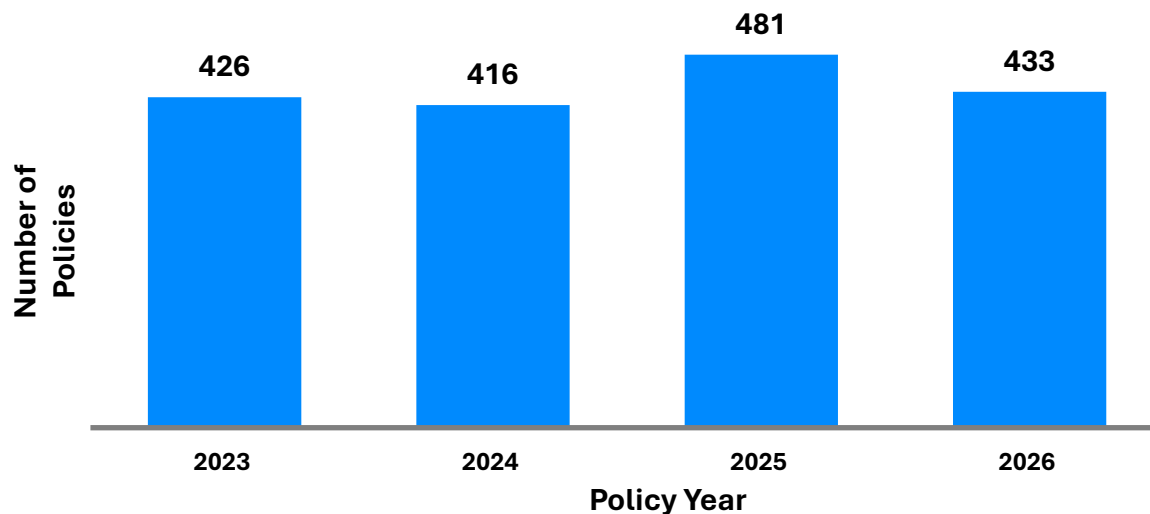


Residual Market Demographics

Residual Market Total Policy Counts

Third Quarter Data for Policies Reported through September 30, 2026

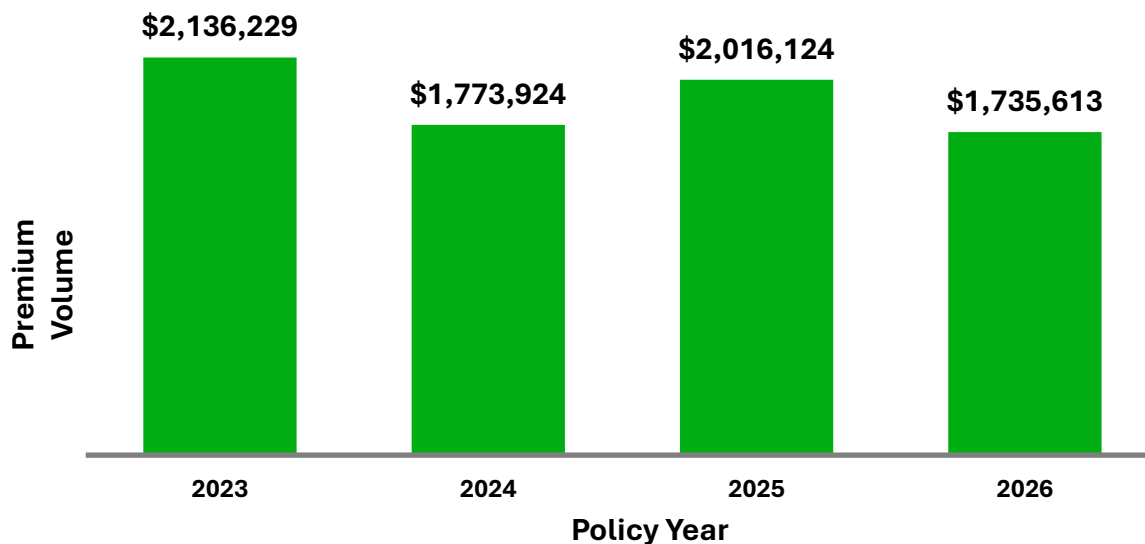
Total number of all Assigned Risk Plan policies with effective dates during the calendar period listed above.



Residual Market Total Premium Volume

Third Quarter Data for Premium Reported through September 30, 2026

Total amount of all Assigned Risk Plan prorated estimated annual premium with effective dates during the calendar period listed above.





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Residual Market Demographics

Premium Size Profiles

The total number of Assigned Risk Plan policies and prorated estimated annual premium totals, with effective dates during the respective timeframe (Third Quarter), and reported to NCCI by September 30, 2026, by both Direct Assignment and Servicing Carriers.

Third Quarter Data Reported through September 30, 2026

Premium Size \$	Policy Count	% of Total Policies	Premium \$	% of Total Premium	Average Premium \$
0- 2,499	268	61.9	336,208	19.4	1,255
2,500- 4,999	83	19.2	297,648	17.1	3,586
5,000- 9,999	43	9.9	309,245	17.8	7,192
10,000- 19,999	24	5.5	325,253	18.7	13,552
20,000- 49,999	13	3.0	344,480	19.8	26,498
50,000- 99,999	2	0.5	122,779	7.1	61,390
100,000- 199,999	0	0.0	0	0.0	0
200,000+	0	0.0	0	0.0	0
Total	433	100.0	1,735,613	100.0	4,008

Third Quarter 2025 Data for Comparison

Premium Size \$	Policy Count	% of Total Policies	Premium \$	% of Total Premium	Average Premium \$
0- 2,499	315	65.5	378,104	18.8	1,200
2,500- 4,999	68	14.1	236,060	11.7	3,471
5,000- 9,999	57	11.9	413,076	20.5	7,247
10,000- 19,999	24	5.0	325,433	16.1	13,560
20,000- 49,999	14	2.9	421,936	20.9	30,138
50,000- 99,999	3	0.6	241,515	12.0	80,505
100,000- 199,999	0	0.0	0	0.0	0
200,000+	0	0.0	0	0.0	0
Total	481	100.0	2,016,124	100.0	4,192

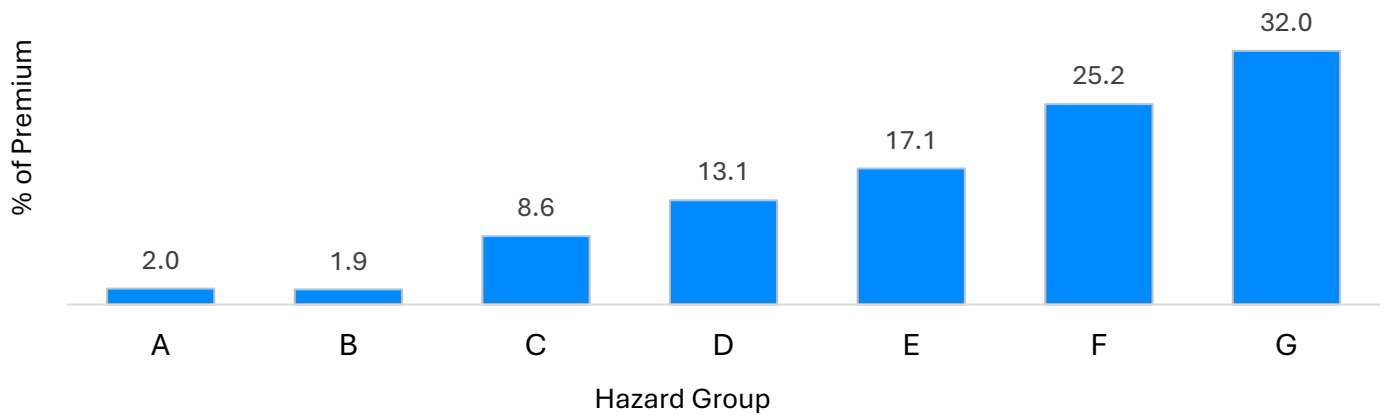


Residual Market Demographics

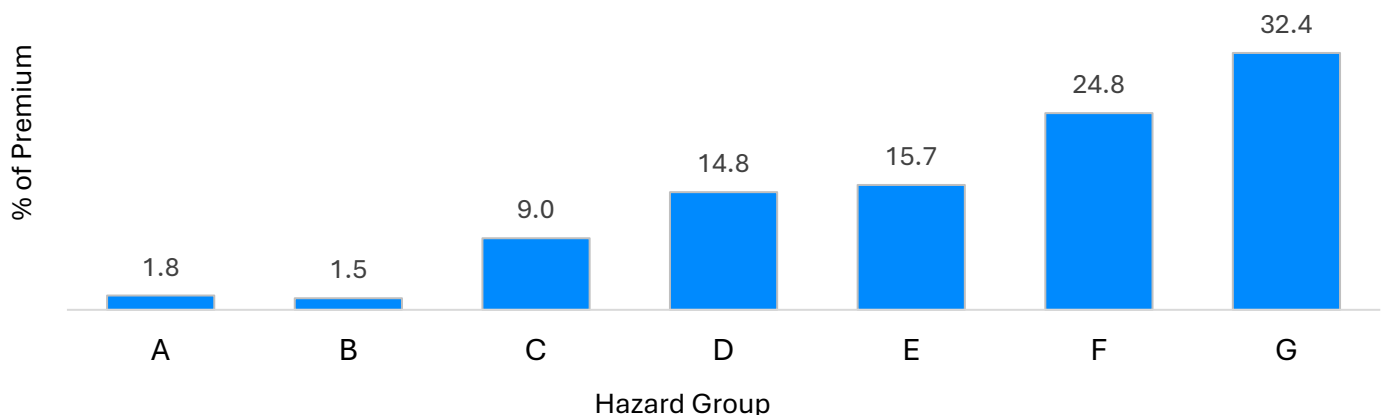
Hazard Group Distribution

Third Quarter Data Reported through **September 30, 2026**

The Hazard Groups for Assigned Risk Plan policies reported to NCCI by Direct Assignment and Servicing Carriers as of the date listed above.



Third Quarter **2025** Data for Comparison





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Residual Market Demographics

Residual Market Top 10 Classification Codes by Policy Count

Third Quarter Data Reported through September 30, 2026

The top 10 governing class codes by total policy count—policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Policy Count	% of Policies
1	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	38	8.8
2	2701 - Logging or Tree Removal - Log Hauling & Drivers	28	6.5
3	7219 - Trucking - NOC-All Employees & Drivers	21	4.8
4	5551 - Roofing-All Kinds & Drivers	20	4.6
5	0083 - Farm: Cattle or Livestock Raising NOC & Drivers	13	3.0
6	5474 - Painting NOC & Shop Operations, Drivers	13	3.0
7	5403 - Carpentry NOC	10	2.3
8	6217 - Excavation & Drivers	10	2.3
9	7720 - Police Officers & Drivers	10	2.3
10	9014 - Janitorial Services by Contractors-No Window Cleaning Above Ground Level & Drivers	10	2.3

Residual Market Top 10 Classification Codes by Premium Volume

Third Quarter Data Reported through September 30, 2026

The top 10 governing class codes by prorated estimated annual premium written on total policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Premium \$	% of Premium
1	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	162,618	9.4
2	7219 - Trucking - NOC-All Employees & Drivers	138,971	8.0
3	5551 - Roofing-All Kinds & Drivers	113,706	6.6
4	5474 - Painting NOC & Shop Operations, Drivers	108,211	6.2
5	7720 - Police Officers & Drivers	91,311	5.3
6	2701 - Logging or Tree Removal - Log Hauling & Drivers	61,470	3.5
7	8288 - Livestock Dealer or Commission Merchant & Salespersons, Drivers	56,014	3.2
8	0083 - Farm: Cattle or Livestock Raising NOC & Drivers	46,288	2.7
9	0037 - Farm: Field Crops & Drivers	32,690	1.9
10	8010 - Store: Hardware	30,045	1.7



Glossary of Terms

Applications Bound—The applications that are actually assigned to a Servicing Carrier or Direct Assignment Carrier (if applicable).

Earned Premium or Premiums Earned—That portion of written premiums applicable to the expired portion of the time for which the insurance was in effect. When used as an accounting term, “premiums earned” describes the premiums written during a period, plus the unearned premiums at the beginning of the period, less the unearned premiums at the end of the period.

In Force (Policies/Premium)—All policies and associated estimated premium that are current as of a given date. This excludes policies that have been cancelled or expired prior to the given date.

Incurred But Not Reported (IBNR)—Pertaining to losses where the events that will result in a loss, and eventually a claim, have occurred, but have not yet been reported to the insurance company. The term may also include “bulk” reserves for estimated future development of case reserves.

Loss Ratio—The ratio of total incurred losses to total earned premiums in a given period, expressed as a percentage. The formula for loss ratio is $(\text{loss} + \text{loss adjustment expense}) / \text{earned premium}$.

Premium Bound—The total estimated annual premium on bound applications.

Prorated Estimated Annual Premium—premium determined by multiplying a policy’s total estimated annual premium to a factor based on the number of days the policy was in effect. For example, if a policy was in effect for 100 days, the factor would be $100/365$ or 0.274 . For a policy with a total estimated annual premium of \$1,000 the prorated estimated annual premium would be \$274. This calculation is applied to cancelled policies.

Underwriting Gain/ (Loss)—The financial statement presentation that reflects the excess of earned premium over incurred losses.

VCAP® Service—Voluntary Coverage Assistance Program is a supplemental program to NCCI’s Workers Compensation Insurance Plan. As part of NCCI’s strategic vision of maintaining and depopulating the residual market, NCCI’s **VCAP® Service** redirects coverage opportunities for employers to voluntary market insurers, which generally provide coverage at a lower cost. **VCAP® Service** provides an additional source for producers and employers to secure voluntary workers compensation coverage prior to entering the residual market for coverage.