Mississippi Residual Market State Activity Report

Second Quarter 2026

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Executive Summary

NCCI, Plan Administrator of the Mississippi Workers Compensation Insurance Plan, is pleased to provide the Second Quarter 2026 *Mississippi Residual Market State Activity Report*.

Residual Market demographics contained in this report include:

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If you have any questions or comments about this report, please feel free to contact Sean Cordell, Plan Administration, sean_cordell@ncci.com or 561-893-3171.

For Pool Information, please contact CIS at 601-977-9456.

Mississippi Residual Market State Activity Report
Second Quarter 2026

Residual Market Demographics

Residual Market Total Policies and Premium In Force
As of June 30, 2026—compared to prior year

Total number of Assigned Risk Plan policies and prorated estimated premium volume in force reported as of the date listed above. This excludes policies that have been cancelled or expired prior to the date listed above.

The other exhibits in this report describe quarterly and year-to-date data, including policies that cancelled or expired during the timeframe.

	2026	2025	2026 vs. 2025 #	2026 vs. 2025 %
Policy Count	1,602	1,567	35	2.2%
Premium Volume	$7,484,934	$8,297,367	-$812,433	-9.8%

Residual Market Demographics

Voluntary Coverage Assistance Program

Second Quarter Data through June 30, 2026

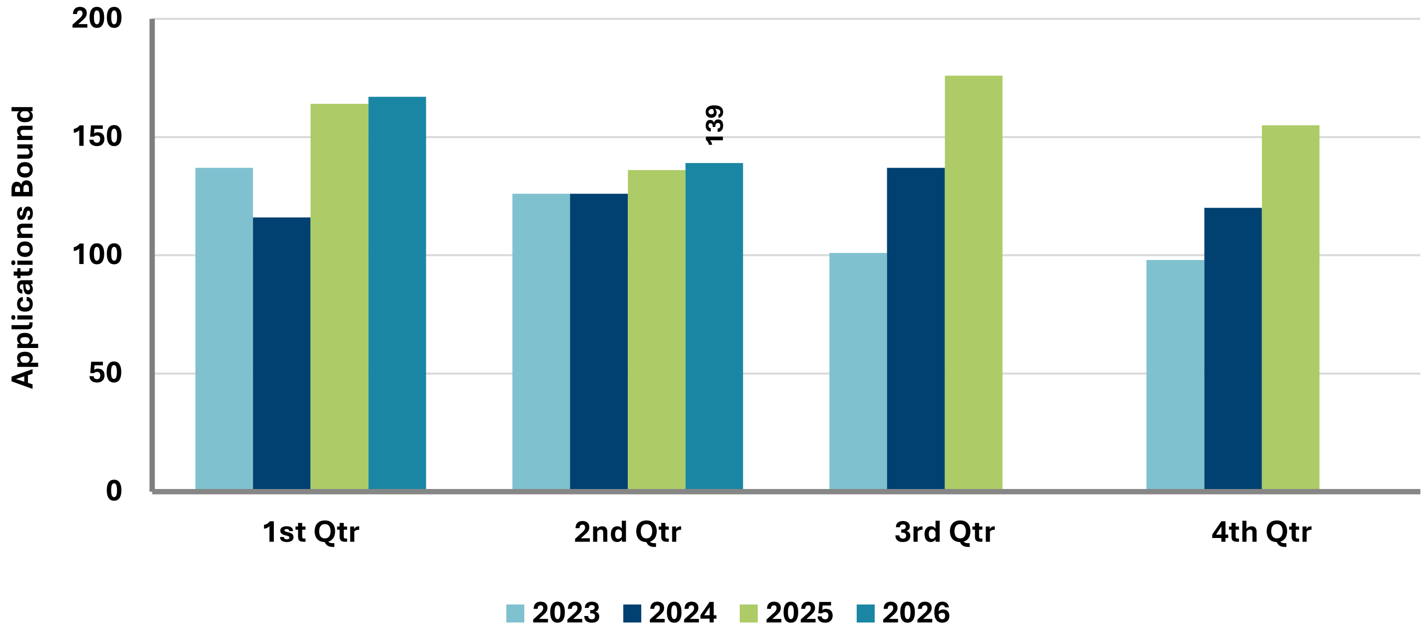
The volume of assigned risk applications redirected to the voluntary market through NCCI's *VCAP® Service*. The following shows the results *VCAP® Service* has provided during Second Quarter 2026.

Number of Applications Reviewed by ***VCAP® Service***	160
Associated Premium for Applications Reviewed	$509,253.34
Number of ***VCAP® Service*** Matches	138
VCAP® Service Matches as a % of Applications Reviewed	86.25%
Number of ***VCAP® Service*** Offers	25
VCAP® Service Offers as a % of Matches	18.12%
Number of Confirmed ***VCAP® Service*** Policies	21
Confirmed ***VCAP® Service*** Policies as a % of Applications Reviewed	13.13%
Redirected Assigned Risk Premium	$36,371.50
Associated Voluntary Market Premium	$33,805.00
Savings	$2,566.50
Average Savings per Application	$122.21
Savings as a % of Redirected Assigned Risk Premium	7.06%
Redirected Premium as a % of Associated Premium for Applications Reviewed by ***VCAP® Service***	7.14%

Residual Market Demographics

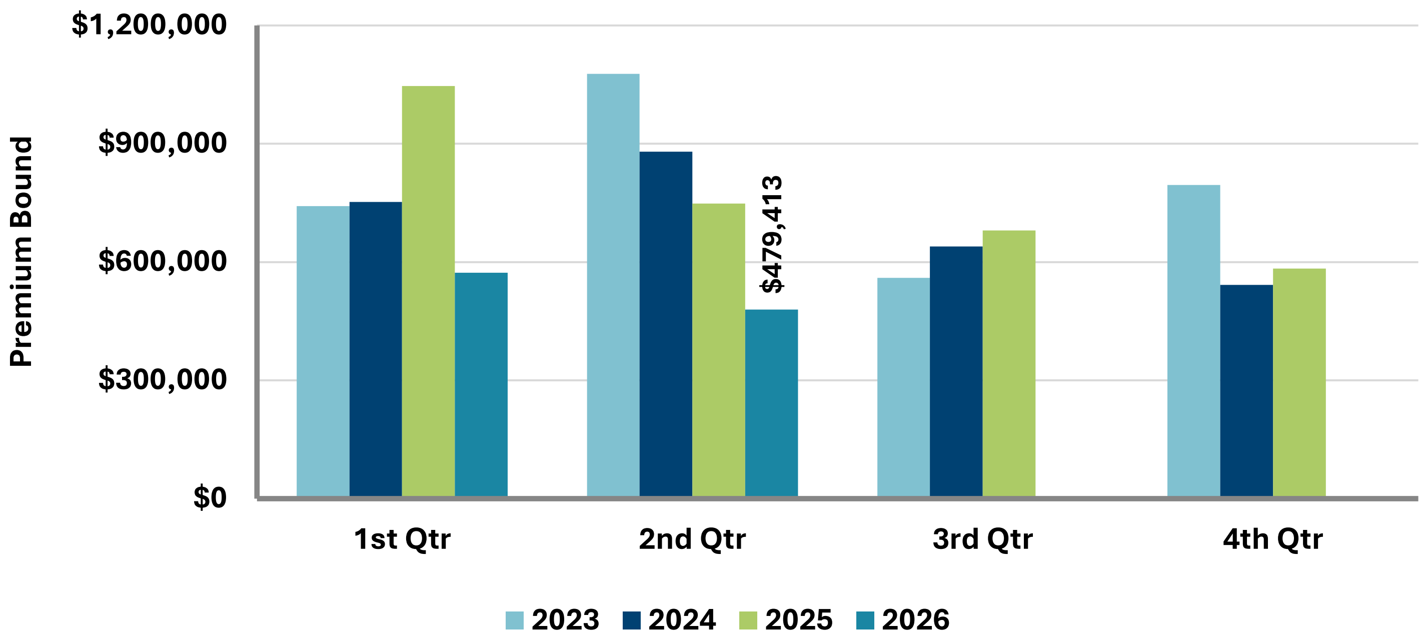
Total Applications Bound — 2023 vs. 2024 vs. 2025 vs. 2026

The number of applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



Total Application Premium Bound — 2023 vs. 2024 vs. 2025 vs. 2026

The total estimated premium on bound applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).

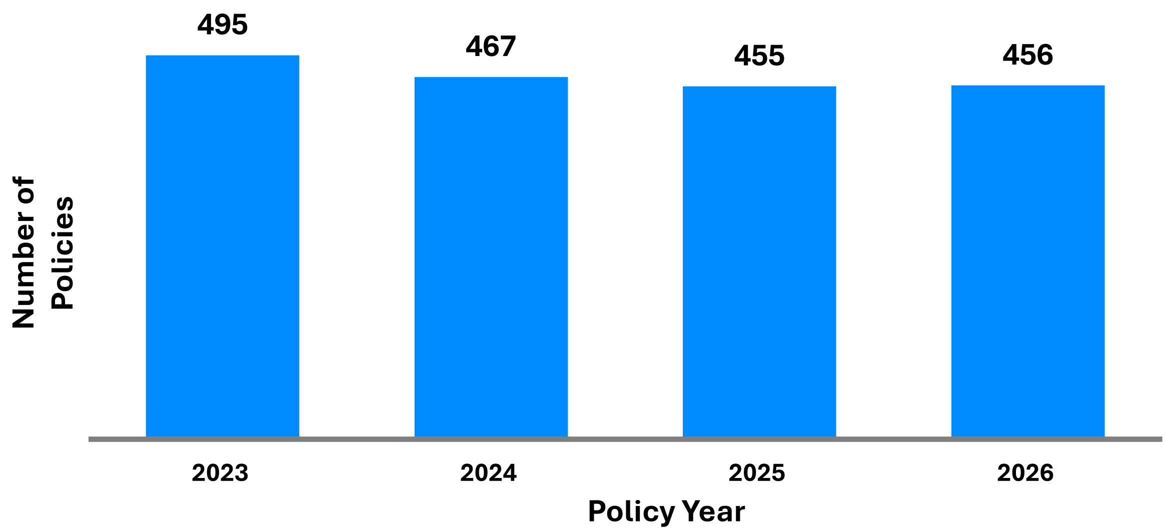


Residual Market Demographics

Residual Market Total Policy Counts

Second Quarter Data for Policies Reported through June 30, 2026

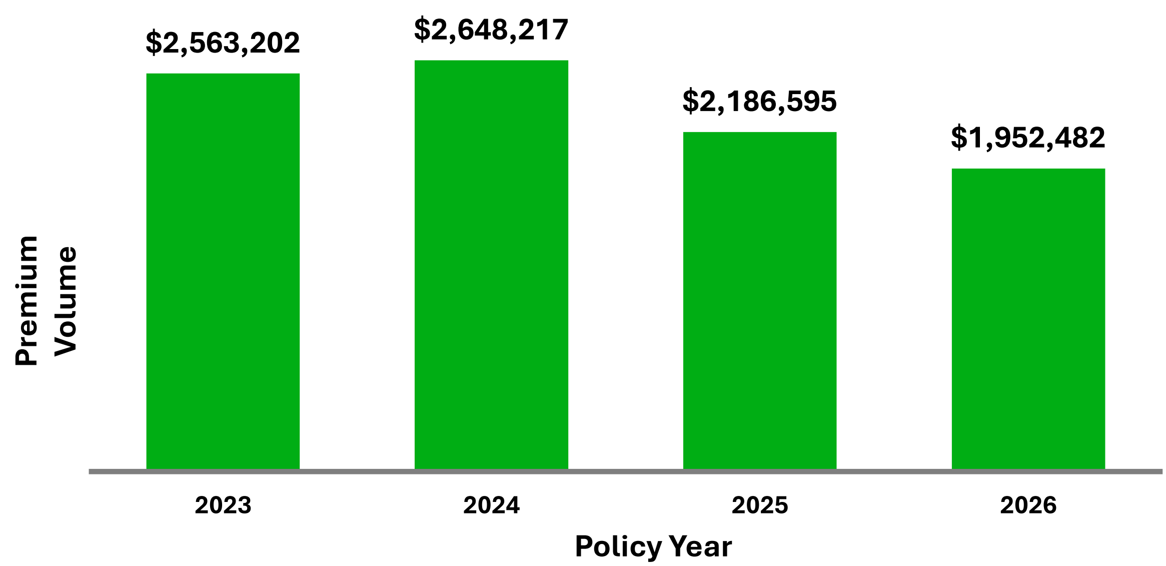
Total number of all Assigned Risk Plan policies with effective dates during the calendar period listed above.



Residual Market Total Premium Volume

Second Quarter Data for Premium Reported through June 30, 2026

Total amount of all Assigned Risk Plan prorated estimated annual premium with effective dates during the calendar period listed above.



Residual Market Demographics

Premium Size Profiles

The total number of Assigned Risk Plan policies and prorated estimated annual premium totals, with effective dates during the respective timeframe (Second Quarter), and reported to NCCI by June 30, 2026, by both Direct Assignment and Servicing Carriers.

Second Quarter Data Reported through June 30, 2026

Premium Size $	Policy Count	% of Total Policies	Premium $	% of Total Premium	Average Premium $
0- 2,499	280	61.4	339,338	17.4	1,212
2,500- 4,999	92	20.2	326,837	16.7	3,553
5,000- 9,999	47	10.3	333,699	17.1	7,100
10,000- 19,999	22	4.8	302,446	15.5	13,748
20,000- 49,999	12	2.6	354,525	18.2	29,544
50,000- 99,999	2	0.4	143,344	7.3	71,672
100,000- 199,999	1	0.2	152,293	7.8	152,293
200,000+	0	0.0	0	0.0	0
Total	456	100.0	1,952,482	100.0	4,282

Second Quarter 2025 Data for Comparison

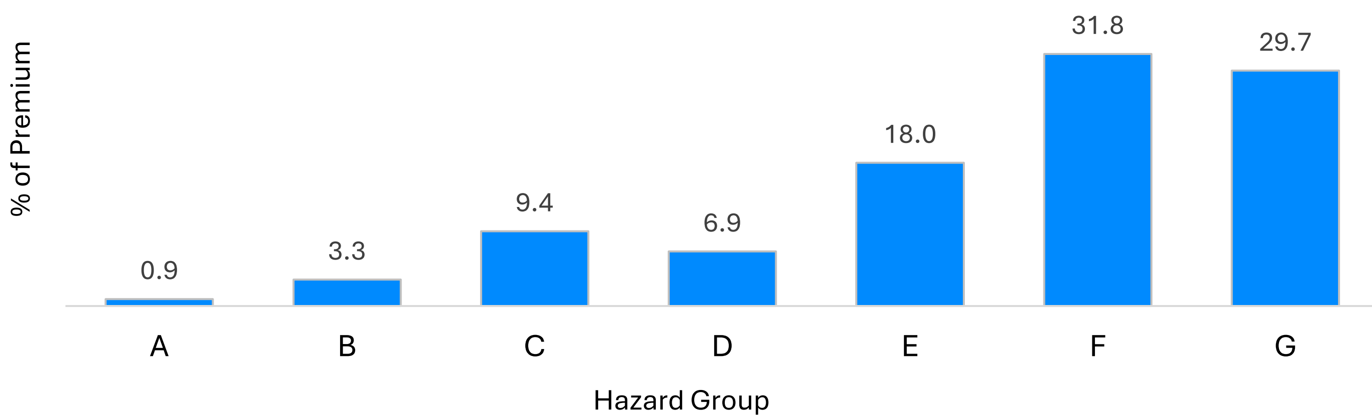
Premium Size $	Policy Count	% of Total Policies	Premium $	% of Total Premium	Average Premium $
0- 2,499	272	59.8	305,976	14.0	1,125
2,500- 4,999	91	20.0	323,638	14.8	3,556
5,000- 9,999	47	10.3	327,945	15.0	6,978
10,000- 19,999	25	5.5	347,870	15.9	13,915
20,000- 49,999	15	3.3	406,413	18.6	27,094
50,000- 99,999	4	0.9	241,255	11.0	60,314
100,000- 199,999	0	0.0	0	0.0	0
200,000+	1	0.2	233,498	10.7	233,498
Total	455	100.0	2,186,595	100.0	4,806

Residual Market Demographics

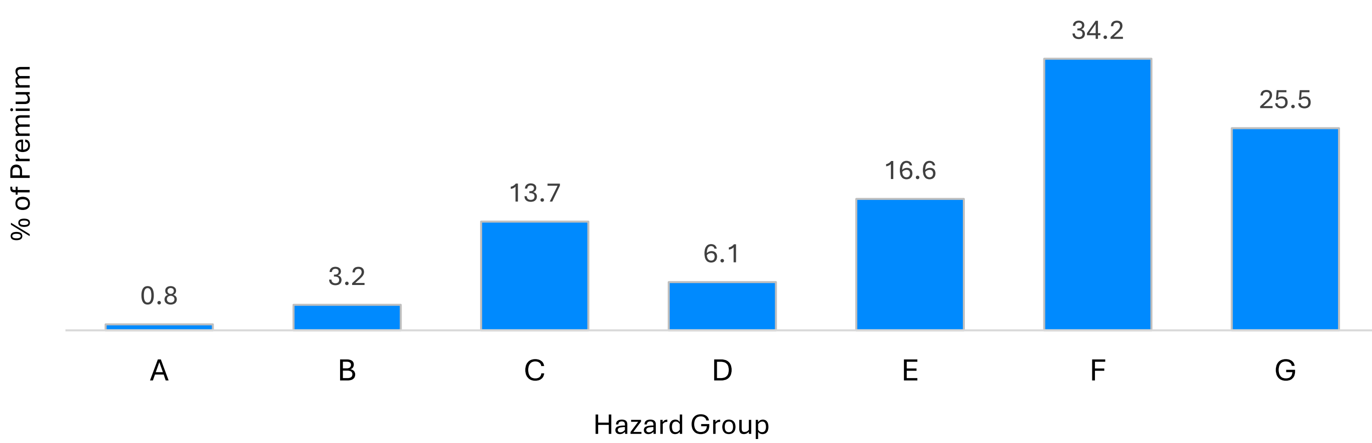
Hazard Group Distribution

Second Quarter Data Reported through June 30, 2026

The Hazard Groups for Assigned Risk Plan policies reported to NCCI by Direct Assignment and Servicing Carriers as of the date listed above.



Second Quarter 2025 Data for Comparison



Residual Market Demographics

Residual Market Top 10 Classification Codes by Policy Count

Second Quarter Data Reported through June 30, 2026

The top 10 governing class codes by total policy count—policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Policy Count	% of Policies
1	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	46	10.1
2	5551 - Roofing-All Kinds & Drivers	22	4.8
3	2701 - Logging or Tree Removal - Log Hauling & Drivers	18	3.9
4	0037 - Farm: Field Crops & Drivers	15	3.3
5	9014 - Janitorial Services by Contractors-No Window Cleaning Above Ground Level & Drivers	14	3.1
6	5474 - Painting NOC & Shop Operations, Drivers	13	2.9
7	7219 - Trucking - NOC-All Employees & Drivers	13	2.9
8	6217 - Excavation & Drivers	11	2.4
9	0106 - Tree Pruning, Spraying, Repairing - All Operations & Drivers	10	2.2
10	3724 - Machinery or Equipment Erection or Repair NOC & Drivers	10	2.2

Residual Market Top 10 Classification Codes by Premium Volume

Second Quarter Data Reported through June 30, 2026

The top 10 governing class codes by prorated estimated annual premium written on total policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Premium $	% of Premium
1	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	206,187	10.6
2	9403 - Garbage, Ashes or Refuse Collection & Drivers	153,913	7.9
3	2709 - Logging or Tree Removal - Mechanized Equipment Operators	99,899	5.1
4	5551 - Roofing-All Kinds & Drivers	98,145	5.0
5	2701 - Logging or Tree Removal - Log Hauling & Drivers	90,108	4.6
6	7720 - Police Officers & Drivers	71,820	3.7
7	0037 - Farm: Field Crops & Drivers	60,359	3.1
8	5022 - Masonry NOC	50,296	2.6
9	0050 - Farm Machinery Operation-By Contractor-& Drivers	47,760	2.4
10	7219 - Trucking - Noc-All Employees & Drivers	41,129	2.1

Glossary of Terms

Applications Bound—The applications that are actually assigned to a Servicing Carrier or Direct Assignment Carrier (if applicable).

Earned Premium or Premiums Earned—That portion of written premiums applicable to the expired portion of the time for which the insurance was in effect. When used as an accounting term, "premiums earned" describes the premiums written during a period, plus the unearned premiums at the beginning of the period, less the unearned premiums at the end of the period.

In Force (Policies/Premium)—All policies and associated estimated premium that are current as of a given date. This excludes policies that have been cancelled or expired prior to the given date.

Incurred But Not Reported (IBNR)—Pertaining to losses where the events that will result in a loss, and eventually a claim, have occurred, but have not yet been reported to the insurance company. The term may also include "bulk" reserves for estimated future development of case reserves.

Loss Ratio—The ratio of total incurred losses to total earned premiums in a given period, expressed as a percentage. The formula for loss ratio is (loss + loss adjustment expense)/earned premium.

Premium Bound—The total estimated annual premium on bound applications.
Prorated Estimated Annual Premium—premium determined by multiplying a policy's total estimated annual premium to a factor based on the number of days the policy was in effect. For example, if a policy was in effect for 100 days, the factor would be 100/365 or 0.274. For a policy with a total estimated annual premium of $1,000 the prorated estimated annual premium would be $274. This calculation is applied to cancelled policies.

Underwriting Gain/ (Loss)—The financial statement presentation that reflects the excess of earned premium over incurred losses.

VCAP® Service—Voluntary Coverage Assistance Program is a supplemental program to NCCI's Workers Compensation Insurance Plan. As part of NCCI's strategic vision of maintaining and depopulating the residual market, NCCI's ***VCAP® Service*** redirects coverage opportunities for employers to voluntary market insurers, which generally provide coverage at a lower cost. ***VCAP® Service*** provides an additional source for producers and employers to secure voluntary workers compensation coverage prior to entering the residual market for coverage.