



Mississippi Residual Market State Activity Report

First Quarter 2026



Executive Summary

NCCI, Plan Administrator of the Mississippi Workers Compensation Insurance Plan, is pleased to provide the First Quarter 2026 *Mississippi Residual Market State Activity Report*.

Residual Market demographics contained in this report include:

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If you have any questions or comments about this report, please feel free to contact Sean Cordell, Plan Administration, sean_cordell@ncci.com or 561-893-3171.

For Pool Information, please contact CIS at 601-977-9456.



Residual Market Demographics

Residual Market Total Policies and Premium In Force

As of March 31, 2026—compared to prior year

Total number of Assigned Risk Plan policies and prorated estimated premium volume in force reported as of the date listed above. This excludes policies that have been cancelled or expired prior to the date listed above.

The other exhibits in this report describe quarterly and year-to-date data, including policies that cancelled or expired during the timeframe.

	2026	2025	2026 vs. 2025 #	2026 vs. 2025 %
Policy Count	1,757	1,606	151	9.4%
Premium Volume	\$8,477,807	\$8,638,941	-\$161,134	-1.9%



Residual Market Demographics

Voluntary Coverage Assistance Program First Quarter Data through March 31, 2026

The volume of assigned risk applications redirected to the voluntary market through NCCI's *VCAP*[®] Service. The following shows the results *VCAP*[®] Service has provided during First Quarter 2026.

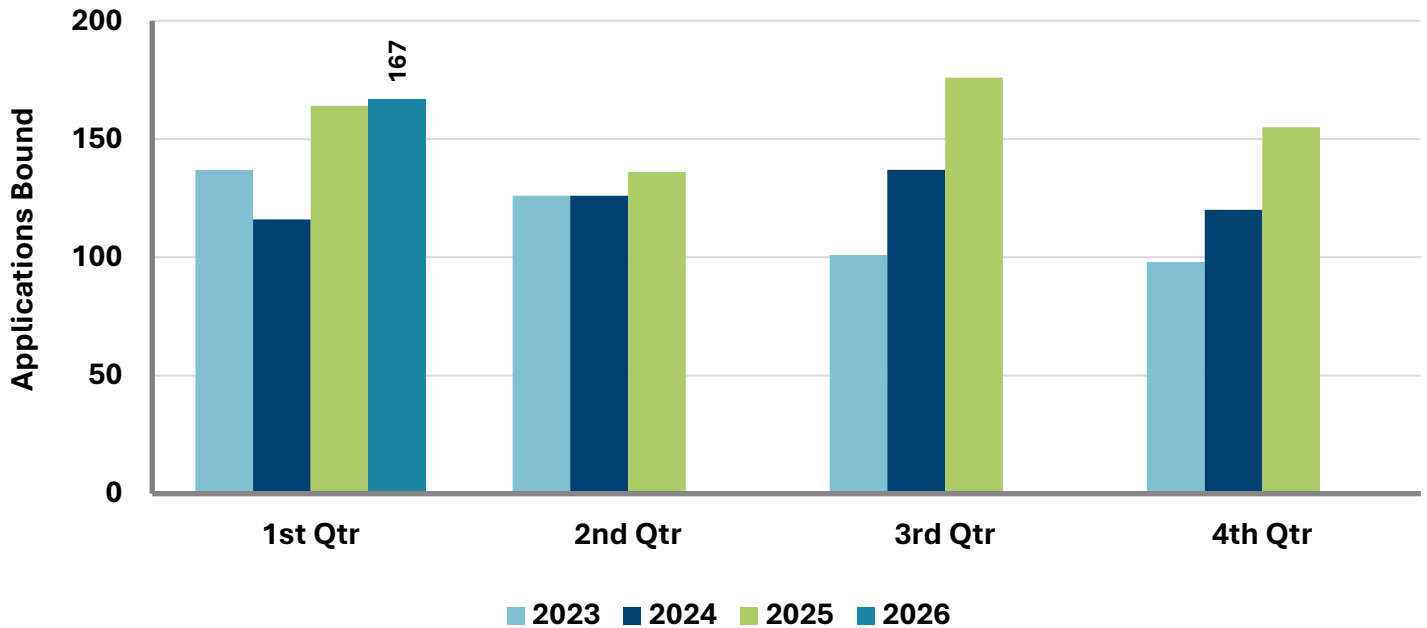
Number of Applications Reviewed by VCAP [®] Service	193
Associated Premium for Applications Reviewed	\$670,736.06
Number of VCAP [®] Service Matches	172
VCAP [®] Service Matches as a % of Applications Reviewed	89.12%
Number of VCAP [®] Service Offers	26
VCAP [®] Service Offers as a % of Matches	15.12%
Number of Confirmed VCAP [®] Service Policies	24
Confirmed VCAP [®] Service Policies as a % of Applications Reviewed	12.44%
Redirected Assigned Risk Premium	\$78,901.63
Associated Voluntary Market Premium	\$68,703.71
Savings	\$10,197.92
Average Savings per Application	\$424.91
Savings as a % of Redirected Assigned Risk Premium	12.92%
Redirected Premium as a % of Associated Premium for Applications Reviewed by VCAP [®] Service	11.76%



Residual Market Demographics

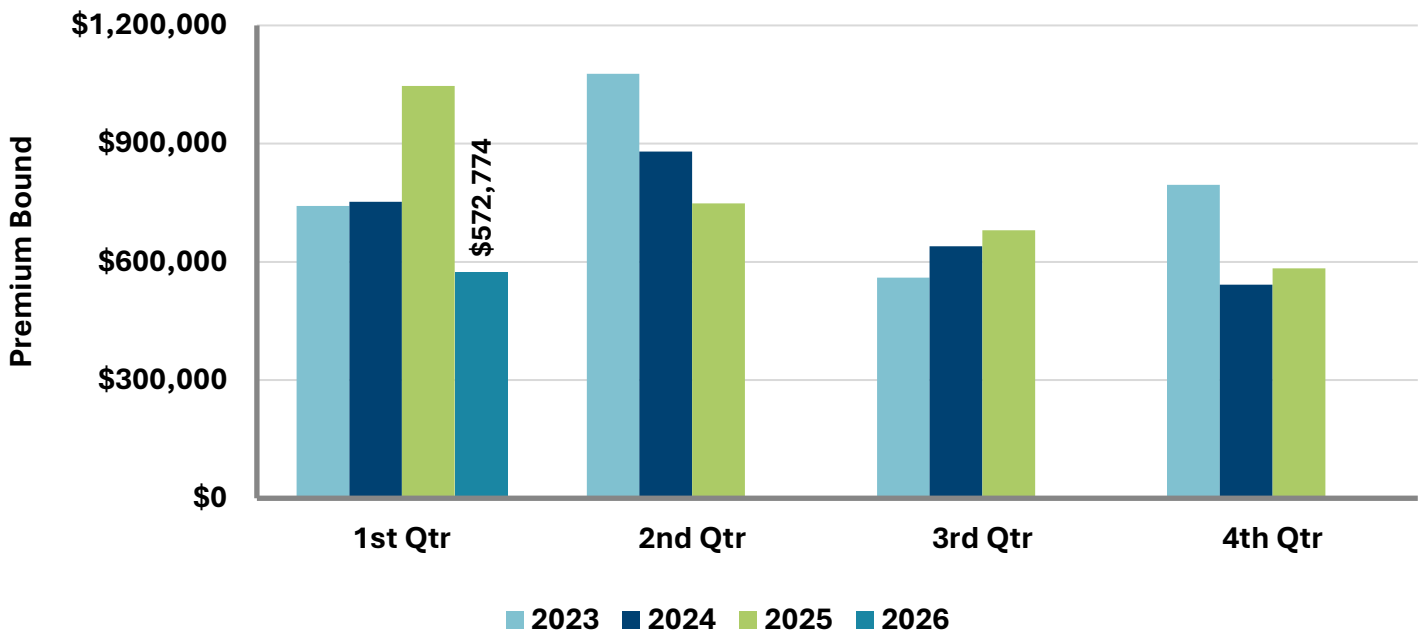
Total Applications Bound — 2023 vs. 2024 vs. 2025 vs. 2026

The number of applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



Total Application Premium Bound — 2023 vs. 2024 vs. 2025 vs. 2026

The total estimated premium on bound applications—both new and reassignment—that are assigned to a Servicing Carrier or a Direct Assignment Carrier (if applicable).



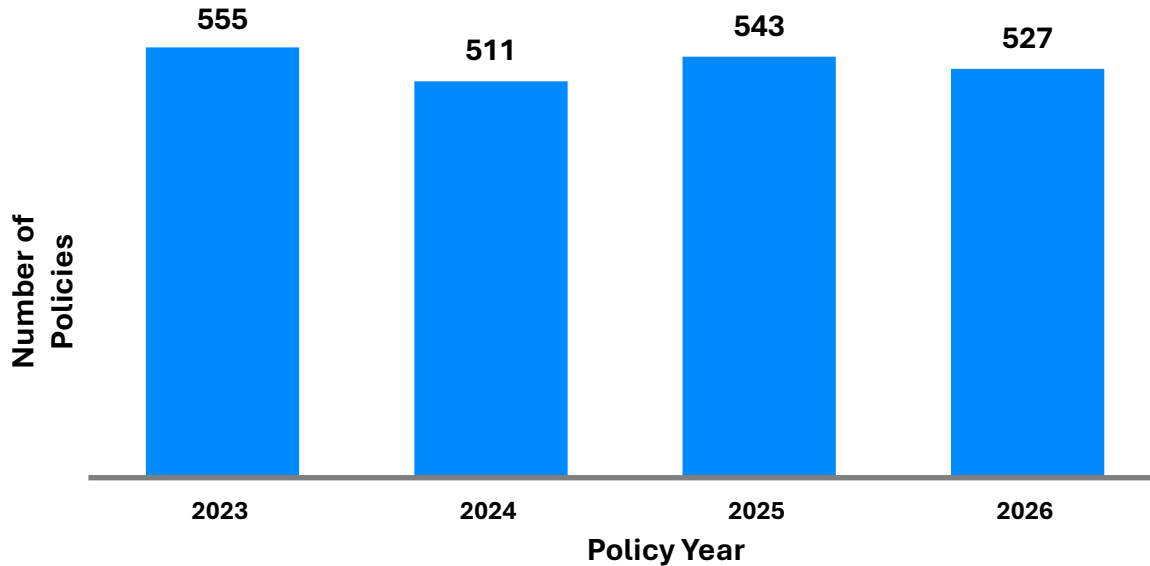


Residual Market Demographics

Residual Market Total Policy Counts

First Quarter Data for **Policies** Reported through March 31, 2026

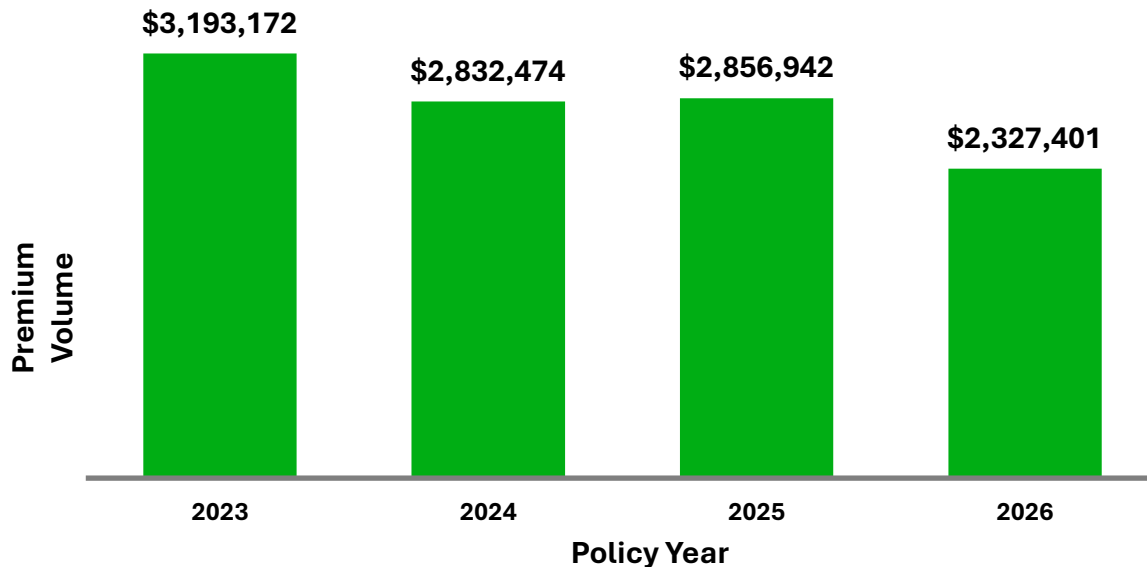
Total number of all Assigned Risk Plan policies with effective dates during the calendar period listed above.



Residual Market Total Premium Volume

First Quarter Data for **Premium** Reported through March 31, 2026

Total amount of all Assigned Risk Plan prorated estimated annual premium with effective dates during the calendar period listed above.





Residual Market Demographics

Premium Size Profiles

The total number of Assigned Risk Plan policies and prorated estimated annual premium totals, with effective dates during the respective timeframe (First Quarter), and reported to NCCI by March 31, 2026, by both Direct Assignment and Servicing Carriers.

First Quarter Data Reported through March 31, 2026

Premium Size \$	Policy Count	% of Total Policies	Premium \$	% of Total Premium	Average Premium \$
0- 2,499	302	57.3	400,222	17.2	1,325
2,500- 4,999	113	21.4	392,150	16.8	3,470
5,000- 9,999	60	11.4	414,839	17.8	6,914
10,000- 19,999	36	6.8	465,840	20.0	12,940
20,000- 49,999	13	2.5	446,259	19.2	34,328
50,000- 99,999	3	0.6	208,091	8.9	69,364
100,000- 199,999	0	0.0	0	0.0	0
200,000+	0	0.0	0	0.0	0
Total	527	100.0	2,327,401	100.0	4,416

First Quarter 2025 Data for Comparison

Premium Size \$	Policy Count	% of Total Policies	Premium \$	% of Total Premium	Average Premium \$
0- 2,499	311	57.3	339,106	11.9	1,090
2,500- 4,999	97	17.9	346,144	12.1	3,568
5,000- 9,999	66	12.2	466,173	16.3	7,063
10,000- 19,999	47	8.7	636,310	22.3	13,539
20,000- 49,999	18	3.3	539,468	18.9	29,970
50,000- 99,999	3	0.6	157,191	5.5	52,397
100,000- 199,999	0	0.0	0	0.0	0
200,000+	1	0.2	372,550	13.0	372,550
Total	543	100.0	2,856,942	100.0	5,261

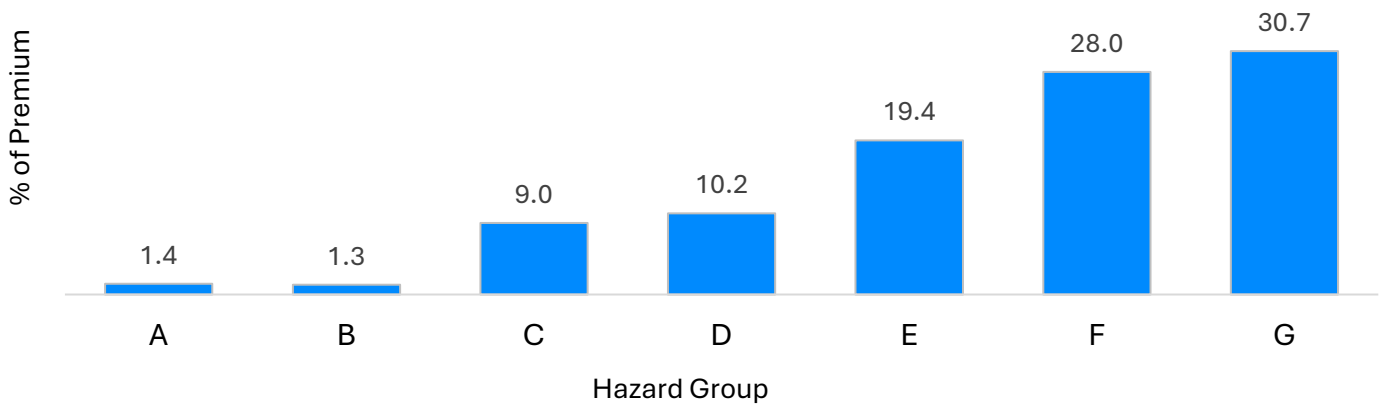


Residual Market Demographics

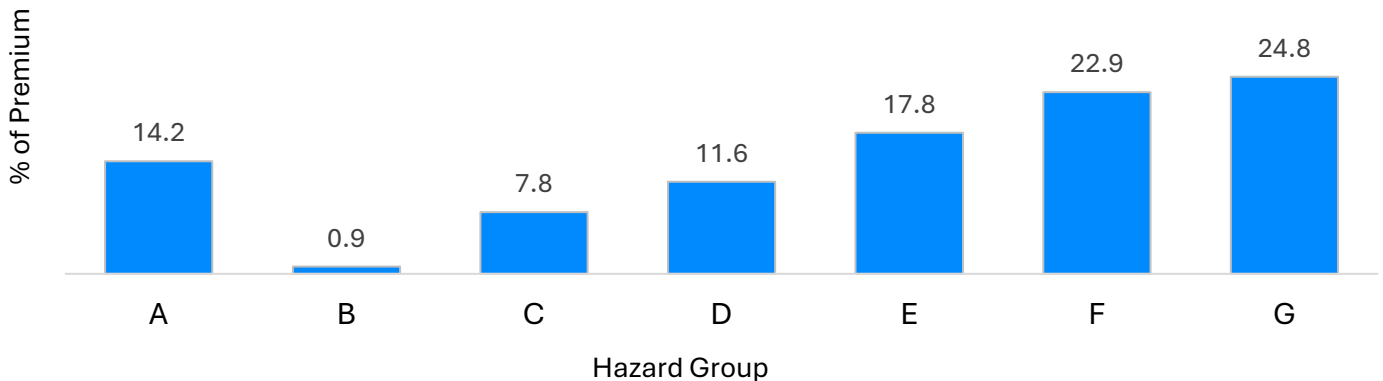
Hazard Group Distribution

First Quarter Data Reported through **March 31, 2026**

The Hazard Groups for Assigned Risk Plan policies reported to NCCI by Direct Assignment and Servicing Carriers as of the date listed above.



First Quarter 2025 Data for Comparison





Residual Market Demographics

Residual Market Top 10 Classification Codes by Policy Count First Quarter Data Reported through March 31, 2026

The top 10 governing class codes by total policy count—policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Policy Count	% of Policies
1	0037 - Farm: Field Crops & Drivers	46	8.7
2	5551 - Roofing-All Kinds & Drivers	34	6.5
3	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	34	6.5
4	2701 - Logging or Tree Removal - Log Hauling & Drivers	27	5.1
5	9014 - Janitorial Services by Contractors-No Window Cleaning Above Ground Level & Drivers	22	4.2
6	0083 - Farm: Cattle or Livestock Raising NOC & Drivers	18	3.4
7	6217 - Excavation & Drivers	16	3.0
8	7219 - Trucking - NOC-All Employees & Drivers	13	2.5
9	8602 - Surveyors, Timber Cruisers, Oil or Gas Geologists or Scouts, & Drivers	12	2.3
10	5437 - Carpentry-Installation of Cabinet Work or Interior Trim	11	2.1

Residual Market Top 10 Classification Codes by Premium Volume First Quarter Data Reported through March 31, 2026

The top 10 governing class codes by prorated estimated annual premium written on total policies issued by Servicing Carriers and Direct Assignment Carriers in this state as of the date listed above.

Rank	Code and Description	Premium \$	% of Premium
1	5551 - Roofing-All Kinds & Drivers	268,856	11.6
2	0037 - Farm: Field Crops & Drivers	247,234	10.6
3	5645 - Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	125,944	5.4
4	0083 - Farm: Cattle or Livestock Raising NOC & Drivers	89,244	3.8
5	2709 - Logging or Tree Removal - Mechanized Equipment Operators	81,525	3.5
6	6217 - Excavation & Drivers	78,916	3.4
7	1005 - Coal Mining - Surface & Drivers	75,917	3.3
8	9014 - Janitorial Services by Contractors-No Window Cleaning Above Ground Level & Drivers	74,315	3.2
9	3030 - Iron or Steel: Fabrication: Iron or Steel Works-Shop-Structural-& Drivers	70,622	3.0
10	2701 - Logging or Tree Removal - Log Hauling & Drivers	63,468	2.7



Glossary of Terms

Applications Bound—The applications that are actually assigned to a Servicing Carrier or Direct Assignment Carrier (if applicable).

Earned Premium or Premiums Earned—That portion of written premiums applicable to the expired portion of the time for which the insurance was in effect. When used as an accounting term, “premiums earned” describes the premiums written during a period, plus the unearned premiums at the beginning of the period, less the unearned premiums at the end of the period.

In Force (Policies/Premium)—All policies and associated estimated premium that are current as of a given date. This excludes policies that have been cancelled or expired prior to the given date.

Incurred But Not Reported (IBNR)—Pertaining to losses where the events that will result in a loss, and eventually a claim, have occurred, but have not yet been reported to the insurance company. The term may also include “bulk” reserves for estimated future development of case reserves.

Loss Ratio—The ratio of total incurred losses to total earned premiums in a given period, expressed as a percentage. The formula for loss ratio is $(\text{loss} + \text{loss adjustment expense}) / \text{earned premium}$.

Premium Bound—The total estimated annual premium on bound applications.

Prorated Estimated Annual Premium—premium determined by multiplying a policy’s total estimated annual premium to a factor based on the number of days the policy was in effect. For example, if a policy was in effect for 100 days, the factor would be $100/365$ or 0.274 . For a policy with a total estimated annual premium of \$1,000 the prorated estimated annual premium would be \$274. This calculation is applied to cancelled policies.

Underwriting Gain/ (Loss)—The financial statement presentation that reflects the excess of earned premium over incurred losses.

VCAP® Service—Voluntary Coverage Assistance Program is a supplemental program to NCCI’s Workers Compensation Insurance Plan. As part of NCCI’s strategic vision of maintaining and depopulating the residual market, NCCI’s **VCAP® Service** redirects coverage opportunities for employers to voluntary market insurers, which generally provide coverage at a lower cost. **VCAP® Service** provides an additional source for producers and employers to secure voluntary workers compensation coverage prior to entering the residual market for coverage.