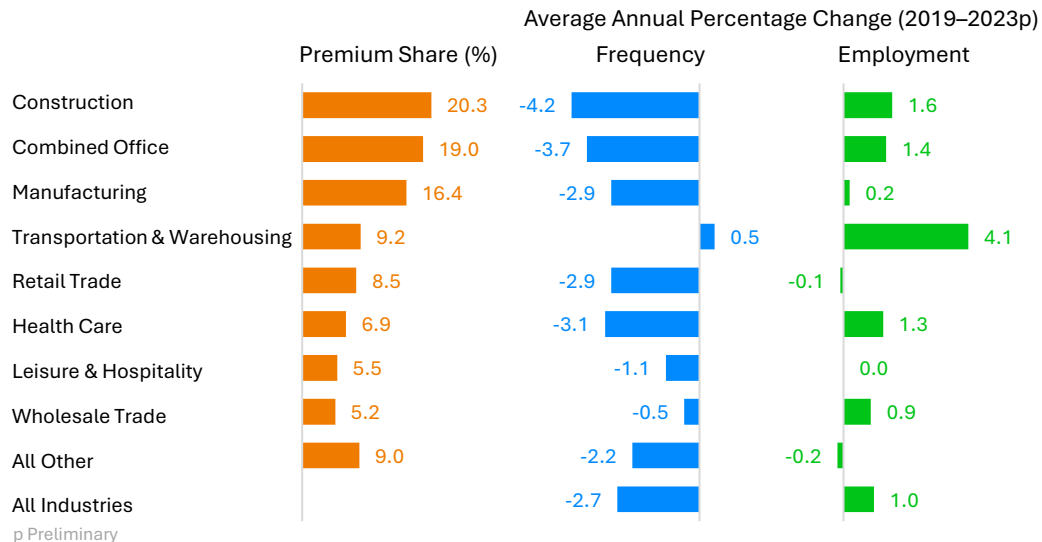




Industry Drill Down—The Next Level

What You Need to Know

- Industry-level frequency trends can be applied to your own industry mix
- Changes in employment can impact frequency trends



How Does the Labor Market Affect Frequency?

While employment is a key component to workers compensation premium, the details of its changes can also influence the number of claims in the frequency equation.



Tenure

Construction is an example where full-tenured workers are less likely to suffer work injuries. See [The Great Reshuffle](#) for more information.



Voluntary quits versus layoffs

- Could indicate the best employees leave versus the least experienced employees
- See the upcoming Retail Trade drill down for ways that changing trends in voluntary quits versus layoffs can affect frequency



Tight labor market

- The struggle to fill jobs with a limited pool of candidates may put upward pressure on frequency
- Transportation & Warehousing faced this pressure due to unprecedented demand for deliveries

What's Coming

A closer look at each industry to drill down further into the employment and frequency story as a continuation of the insights shared during [AIS 2024's Industry Drill Down](#).