

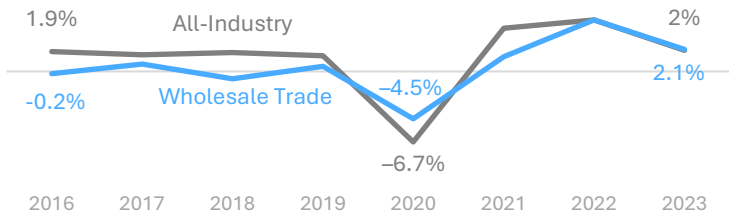


# Industry Drill Down—Wholesale Trade

## Economic Insights

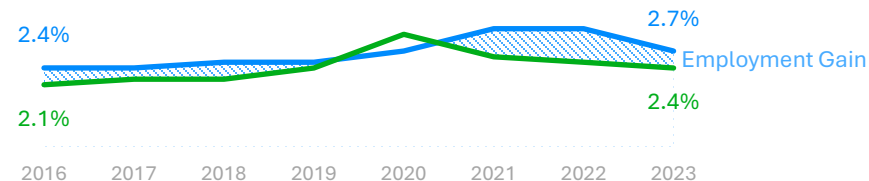
Employment in wholesale trade has matched all-industry growth for the last two years. Prior to the pandemic, it was lagging.

### Employment—Annual Changes



While employment growth was modest, the sector has experienced increased churn since 2020. This could result in lower-tenured workers and have an adverse impact on claim frequency.

### Wholesale Trade Rate of Hires and Quits + Layoffs



## Frequency Insights

We observed an uptick in wholesale trade frequency coming out of the pandemic and a faster rate of decline in the latest year.

### Claim Frequency Changes



Strains are the leading cause of injury and drive the pattern observed in overall wholesale trade claim frequency.

### Claim Frequency Changes—Strains

