

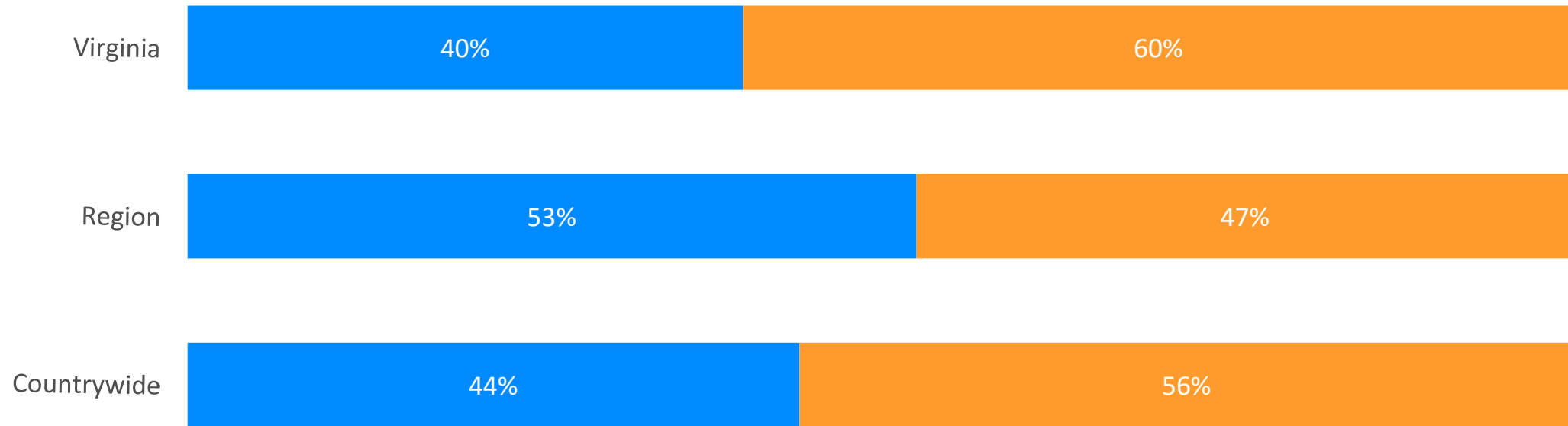
STATE ADVISORY RESOURCES

Virginia Supplemental Information
September 2022



Total Benefit Costs in Virginia

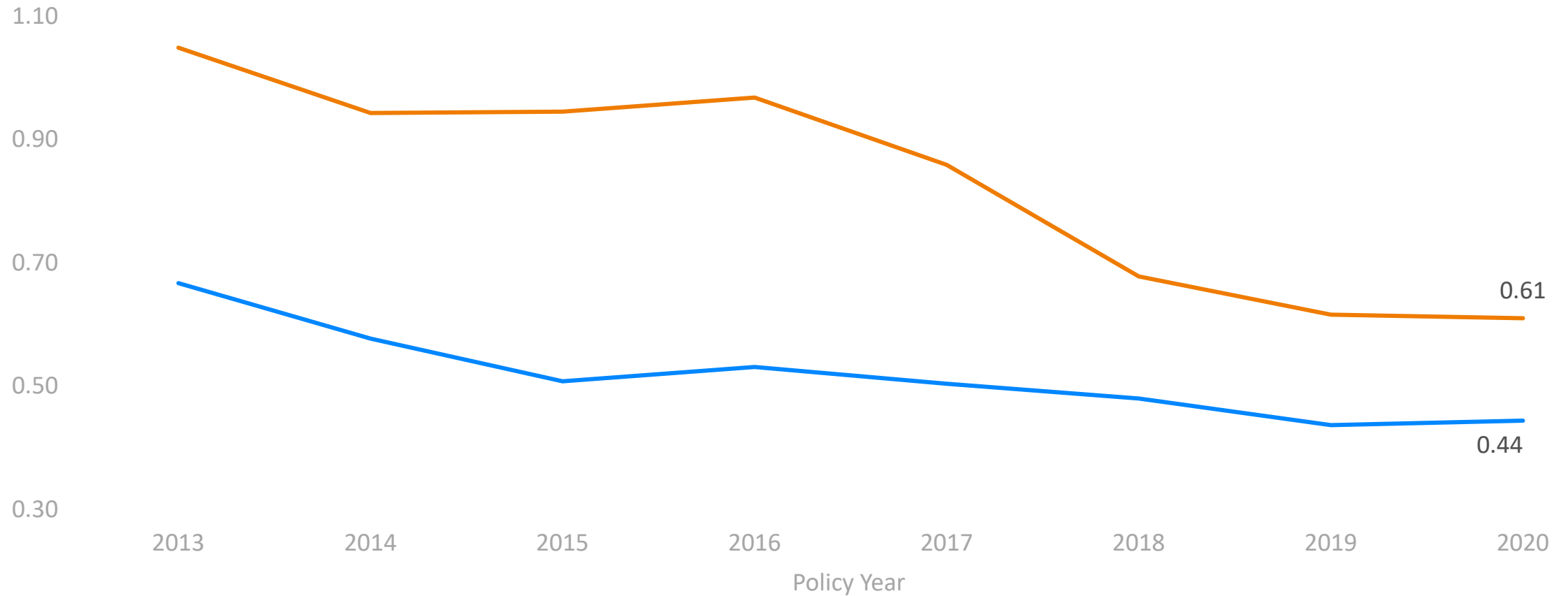
Indemnity vs. Medical



Regional states are DC, KY, MD, and NC.
Based on NCCI's Financial data.

Virginia Loss Ratios

Indemnity vs. Medical

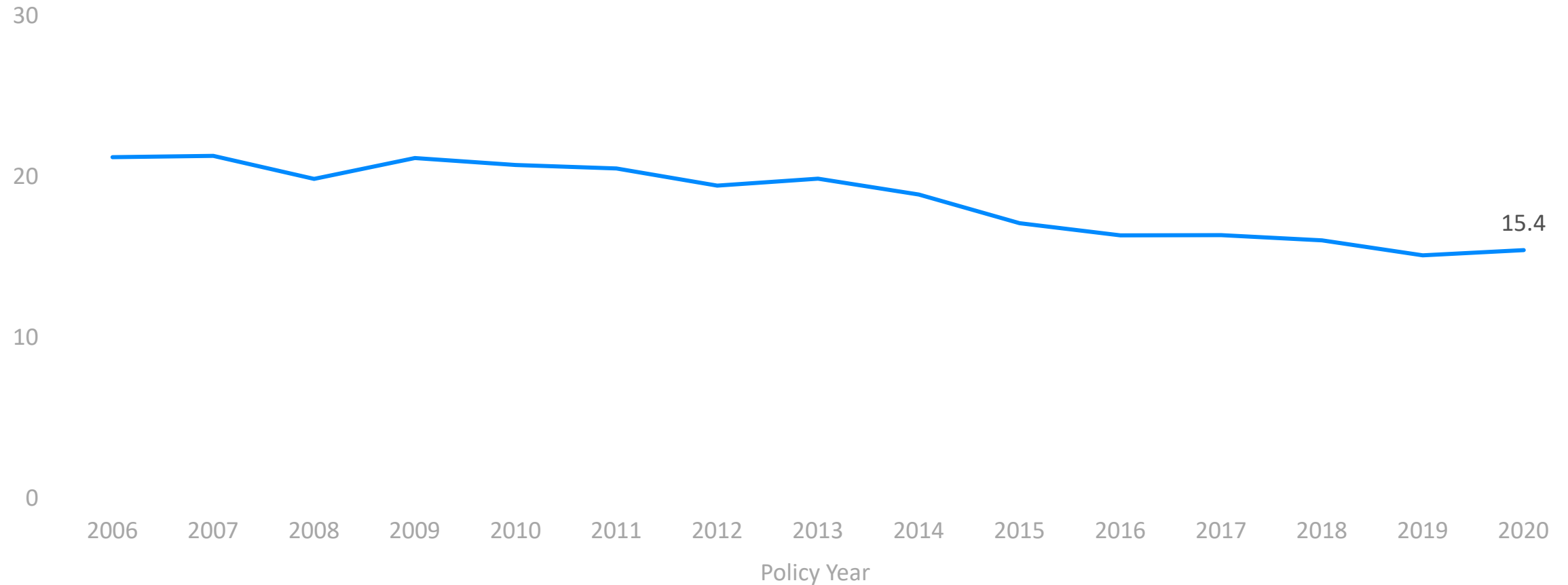


Based on NCCI's Financial data through 12/31/2021, on-leveled, and developed to ultimate.



Virginia Claim Frequency

Lost-Time Claims, per \$ Million of On-Leveled Premium

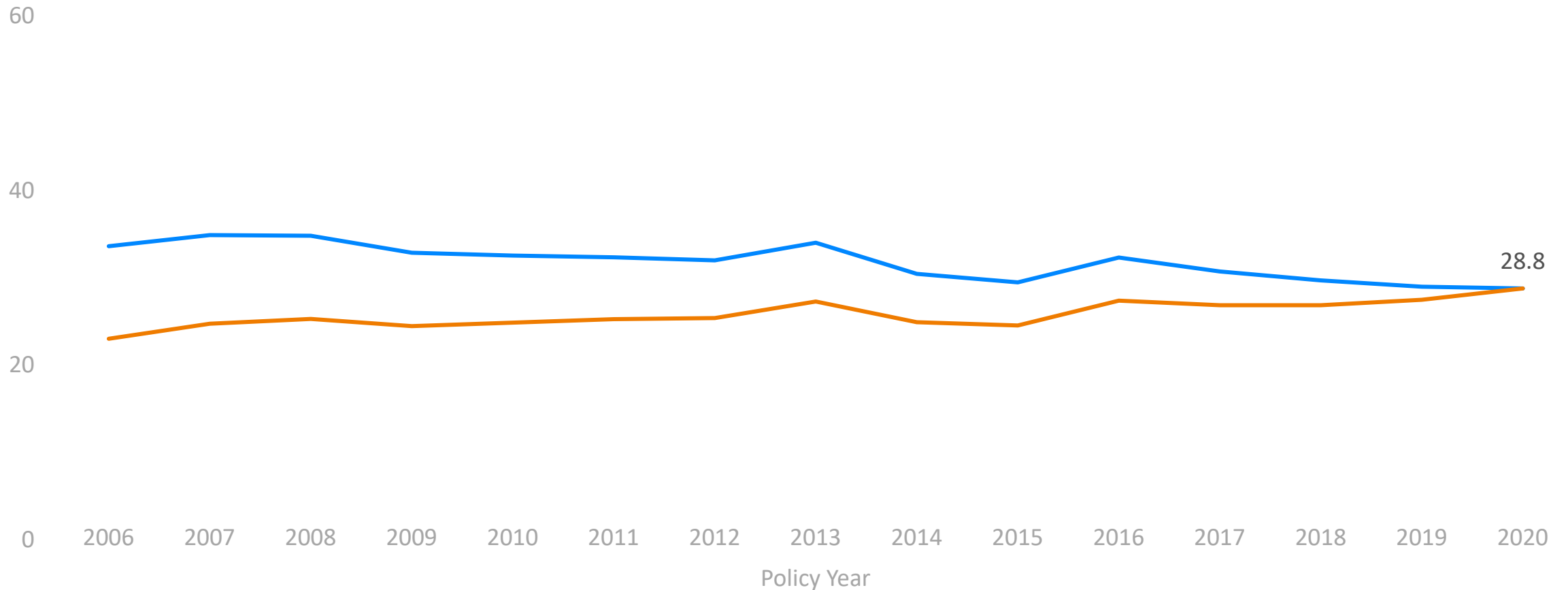


Based on NCCI's Financial data through 12/31/2021, on-leveled, and developed to ultimate, with premium adjusted to common wage level.



Virginia Average Indemnity Claim Severity

Adjusted to Common Wage Level vs. Actual, in \$ Thousands

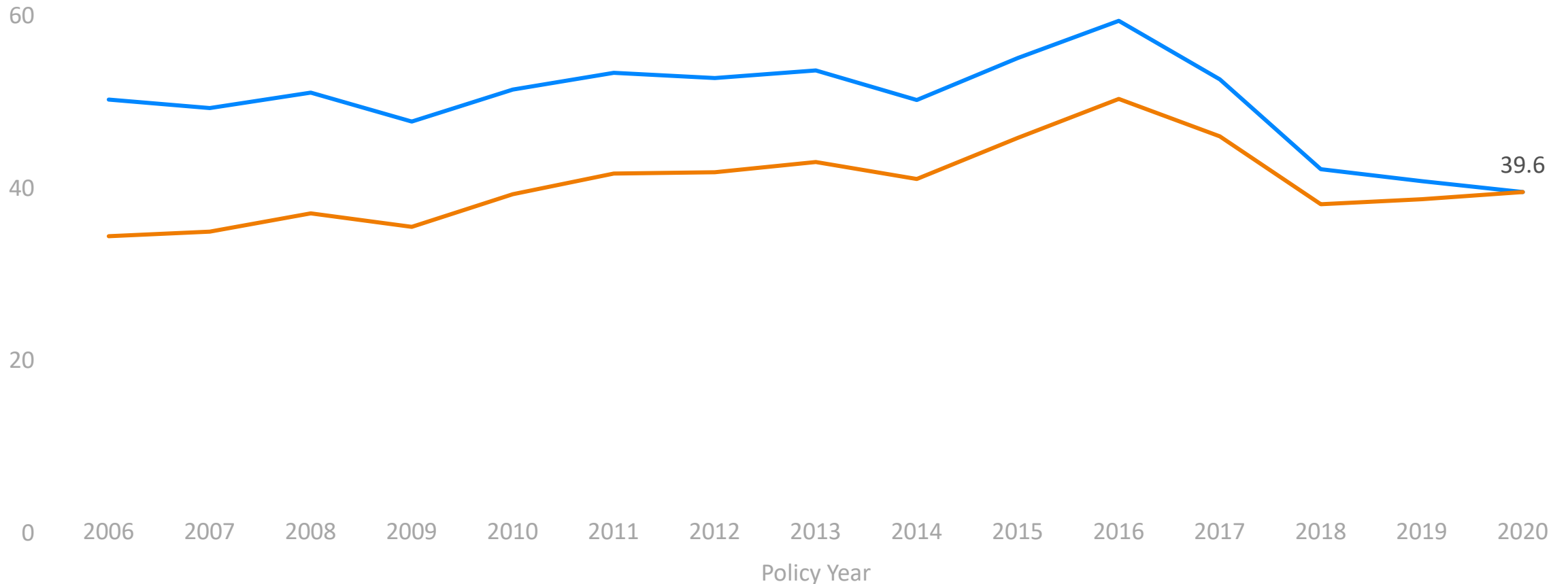


Based on NCCI's Financial data through 12/31/2021 for lost-time claims at current benefit level and developed to ultimate.



Virginia Average Medical Claim Severity

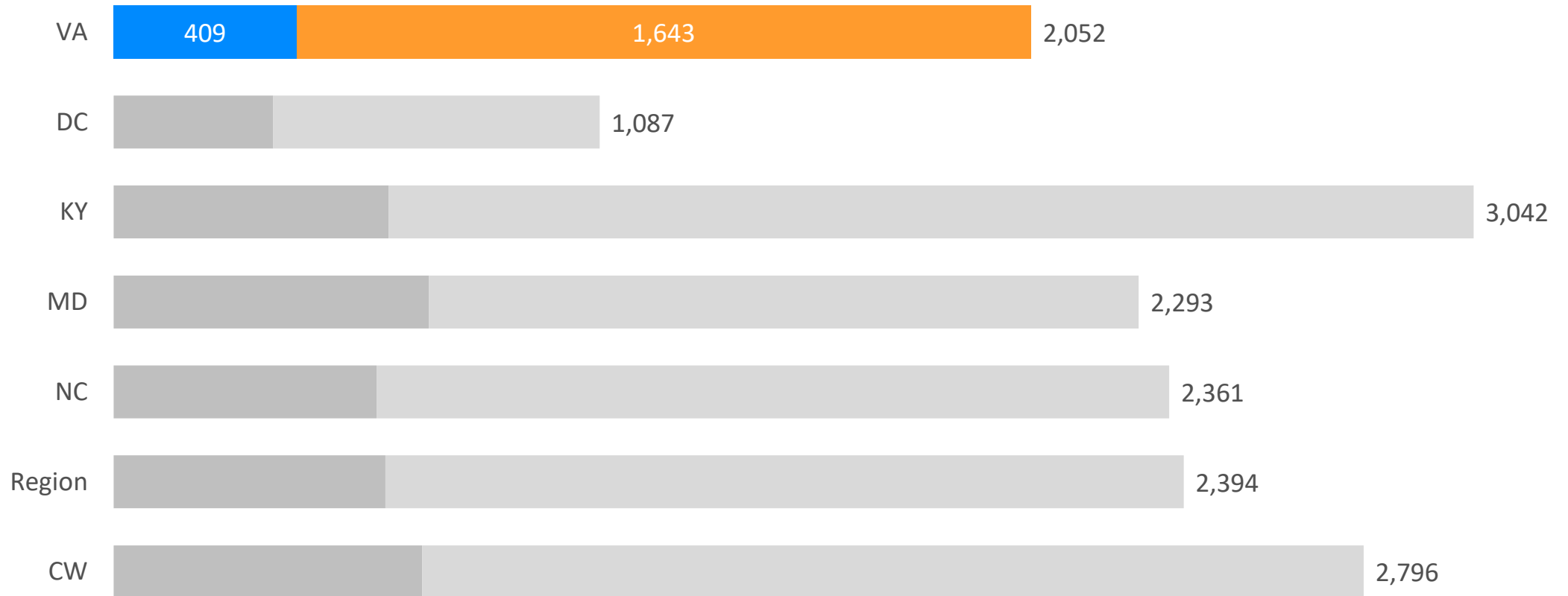
Adjusted to Common Wage Level vs. Actual, in \$ Thousands



Based on NCCI's Financial data through 12/31/2021 for lost-time claims at current benefit level and developed to ultimate.
Note that medical-only losses are included in the numerator.

Virginia Average Claim Frequency

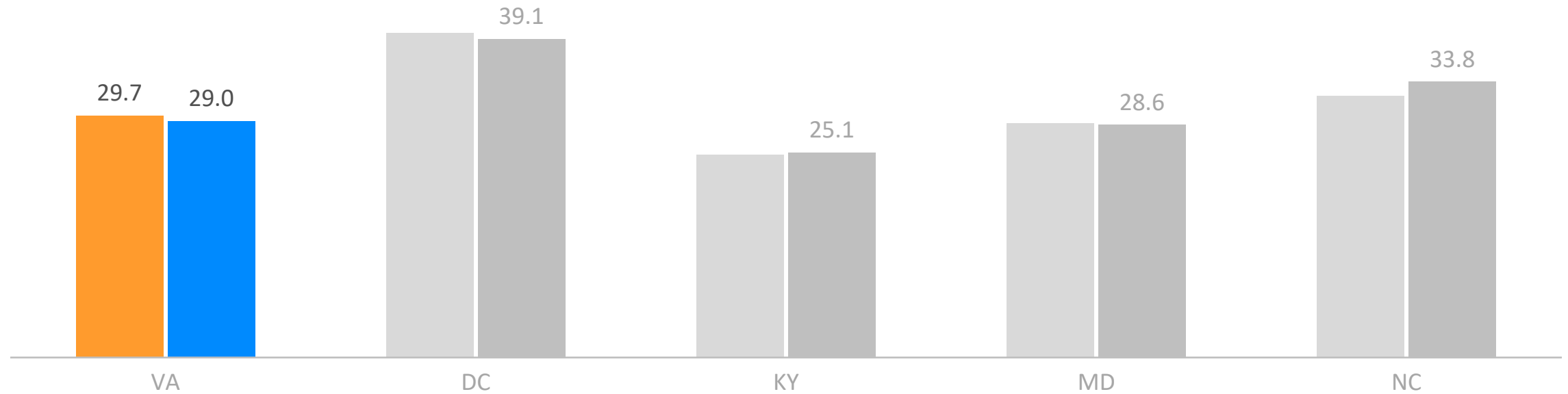
Lost-Time vs. Medical-Only, per 100,000 Workers



Based on NCCI's *Statistical Plan* data.

Average Indemnity Claim Severity in the Region

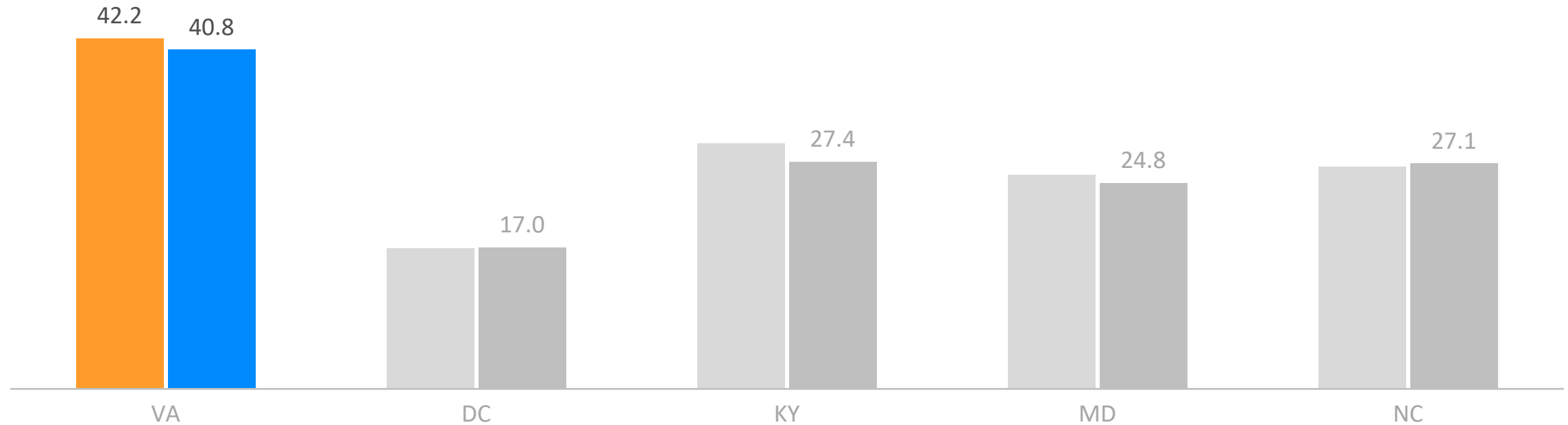
PY 2018 vs. PY 2019, in \$ Thousands



Based on NCCI's Financial data for lost-time claims at current benefit level, adjusted to a common wage level, and developed to ultimate.

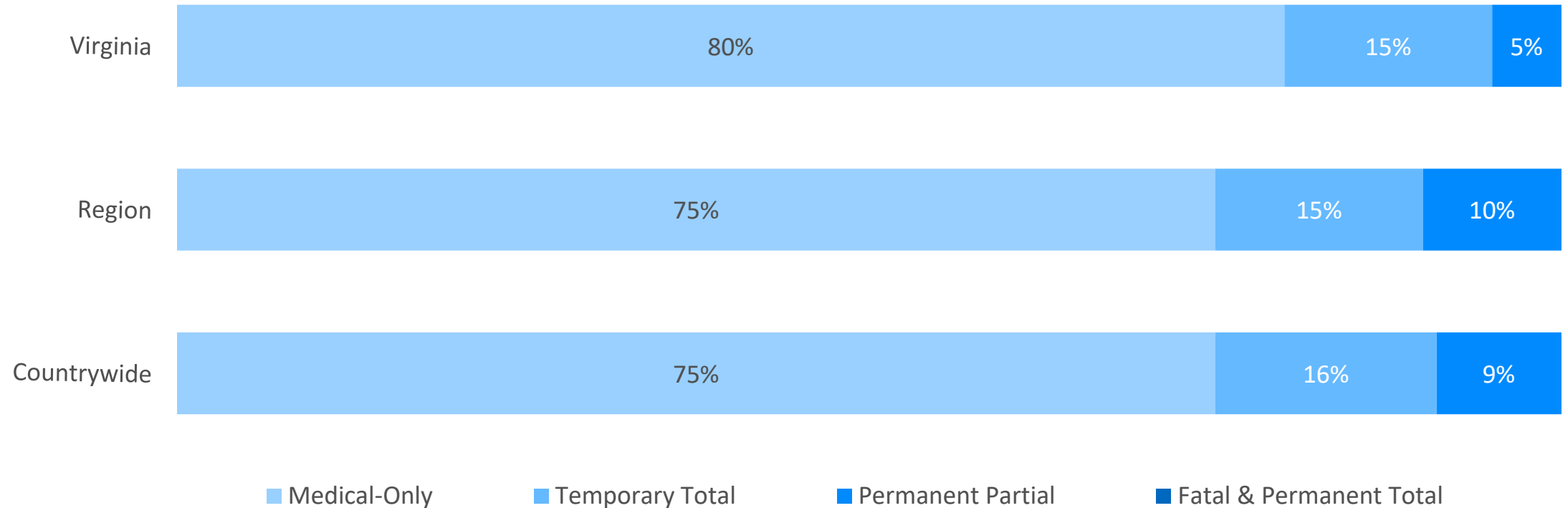
Average Medical Claim Severity in the Region

PY 2018 vs. PY 2019, in \$ Thousands



Based on NCCI's Financial data for lost-time claims at current benefit level, adjusted to a common wage level, and developed to ultimate.
Note that medical-only losses are included in the numerator.

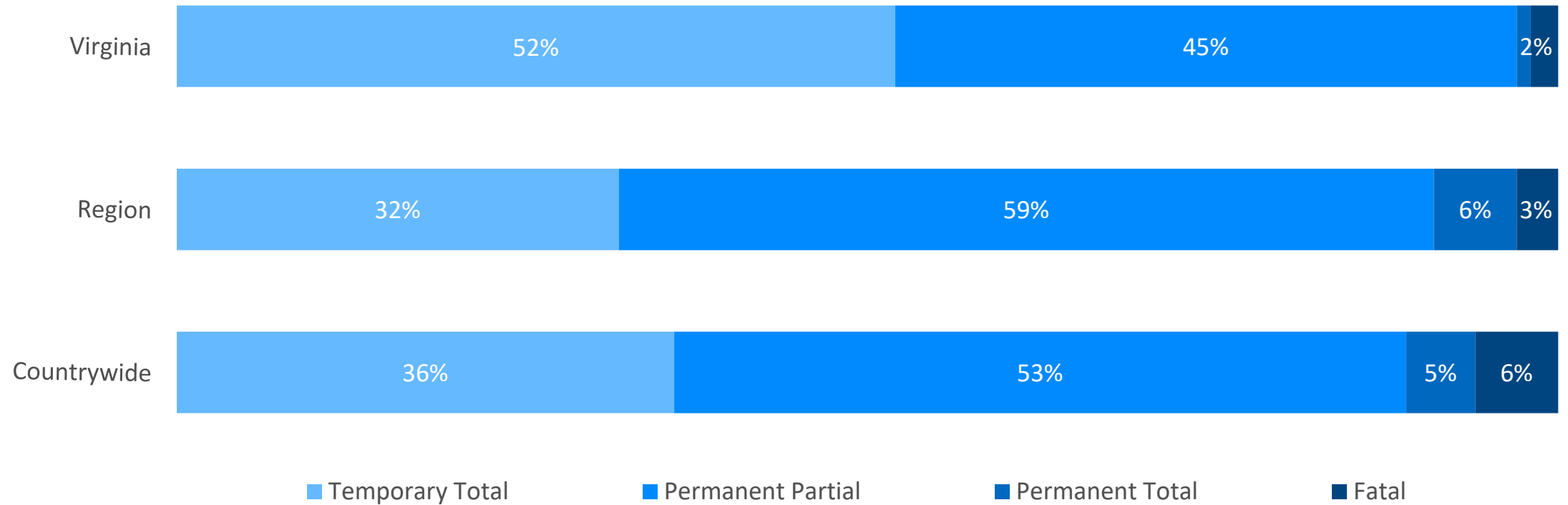
Virginia Distribution of Claims by Injury Type



Regional states are DC, KY, MD, and NC.

Based on NCCI's *Statistical Plan* data for jurisdiction/claim-type combinations for which three or more cases exist.

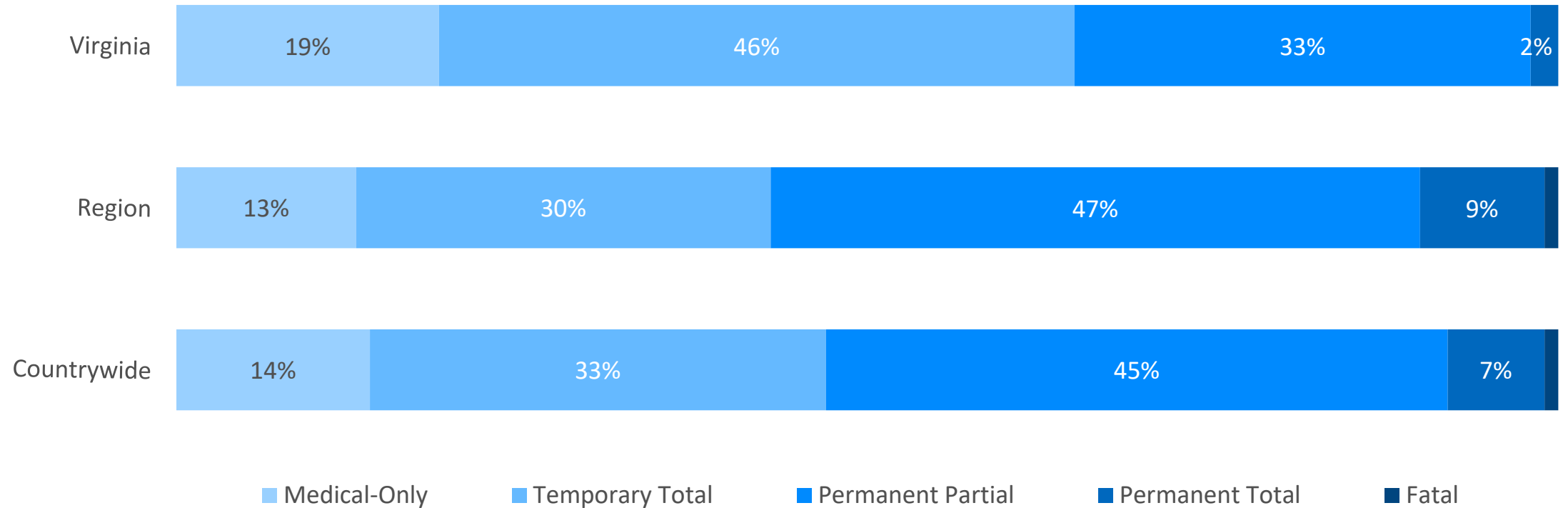
Virginia Indemnity Loss Distribution by Injury Type



Regional states are DC, KY, MD, and NC.

Based on NCCI's *Statistical Plan* data for jurisdiction/claim-type combinations for which three or more cases exist.

Virginia Medical Loss Distribution by Injury Type



Regional states are DC, KY, MD, and NC.

Based on NCCI's *Statistical Plan* data for jurisdiction/claim-type combinations for which three or more cases exist.

CONTACT US



David Benedict
Senior State Relations Executive
david_benedict@ncci.com



Jay Rosen
Practice Leader and Senior Actuary
jay_rosen@ncci.com