

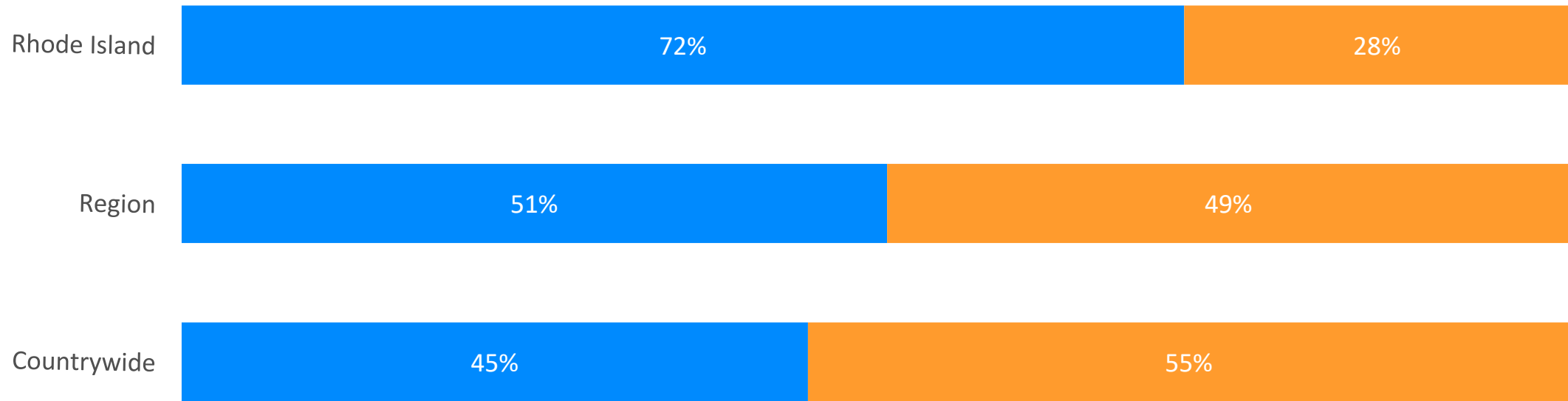
STATE ADVISORY RESOURCES

Rhode Island Supplemental Information
January 2023



Total Benefit Costs in Rhode Island

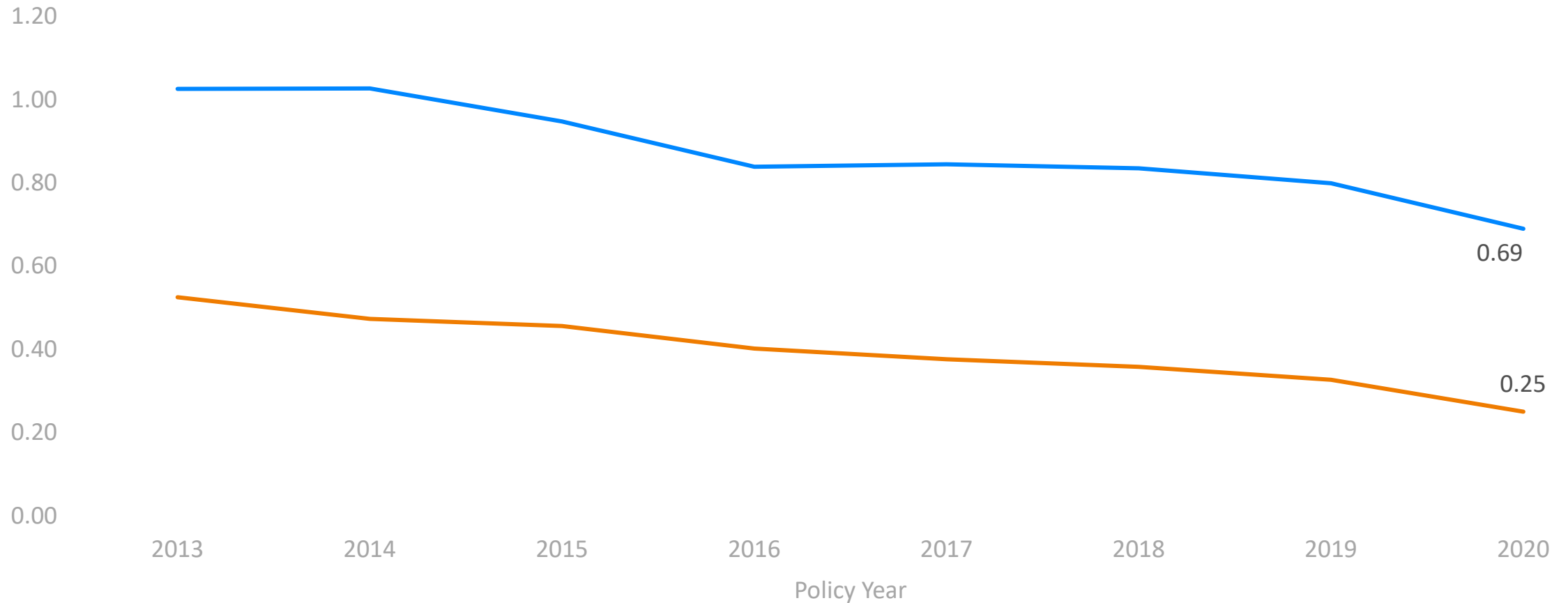
Indemnity vs. Medical



Regional states are CT, ME, NH, and VT.
Based on NCCI's Financial data.

Rhode Island Loss Ratios

Indemnity vs. Medical

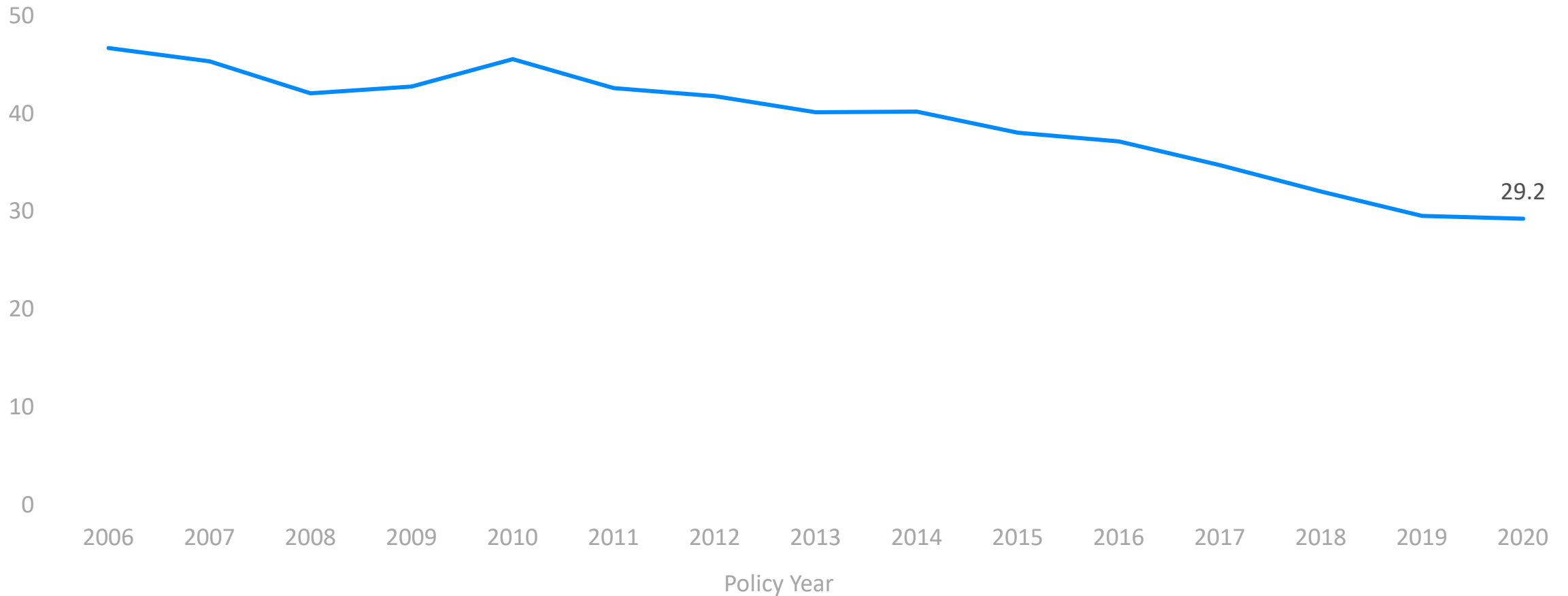


Based on NCCI's Financial data through 12/31/2021, on-leveled, and developed to ultimate.



Rhode Island Claim Frequency

Lost-Time Claims, per \$ Million of On-Leveled Premium

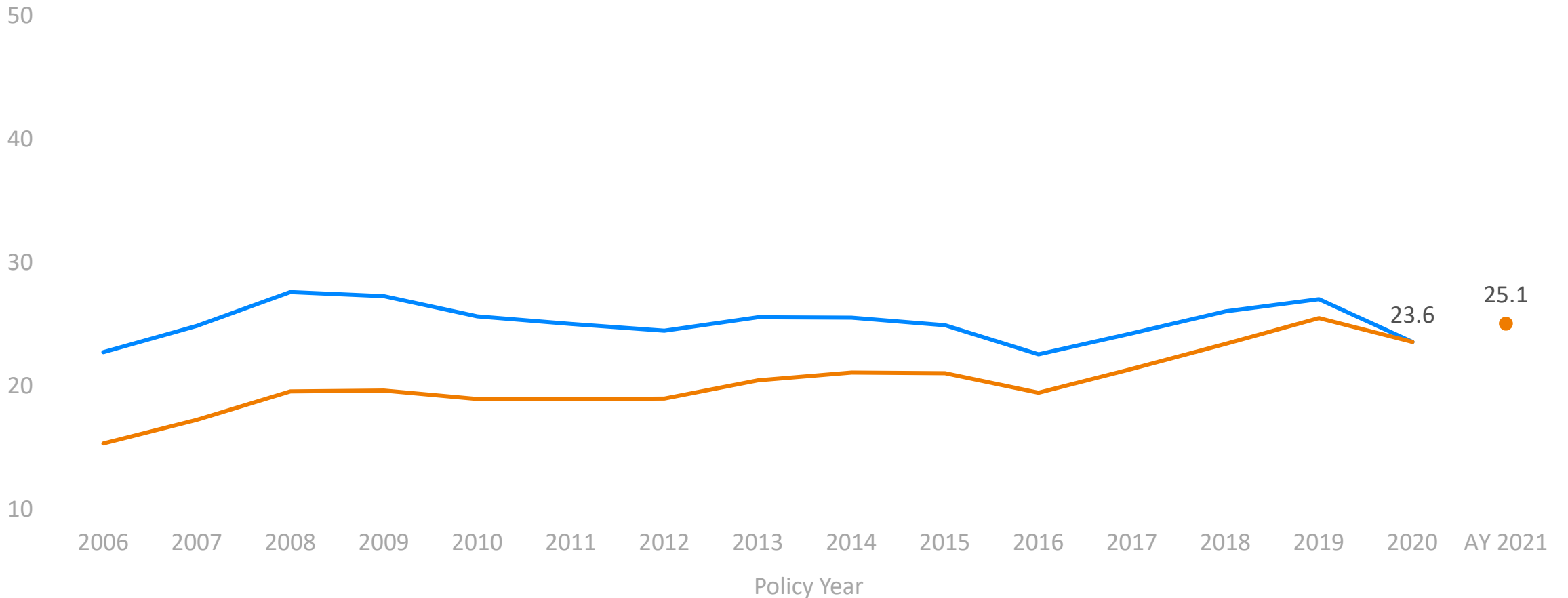


Based on NCCI's Financial data through 12/31/2021, on-leveled, and developed to ultimate, with premium adjusted to common wage level.



Rhode Island Average Indemnity Claim Severity

Adjusted to Common Wage Level vs. Actual, in \$ Thousands

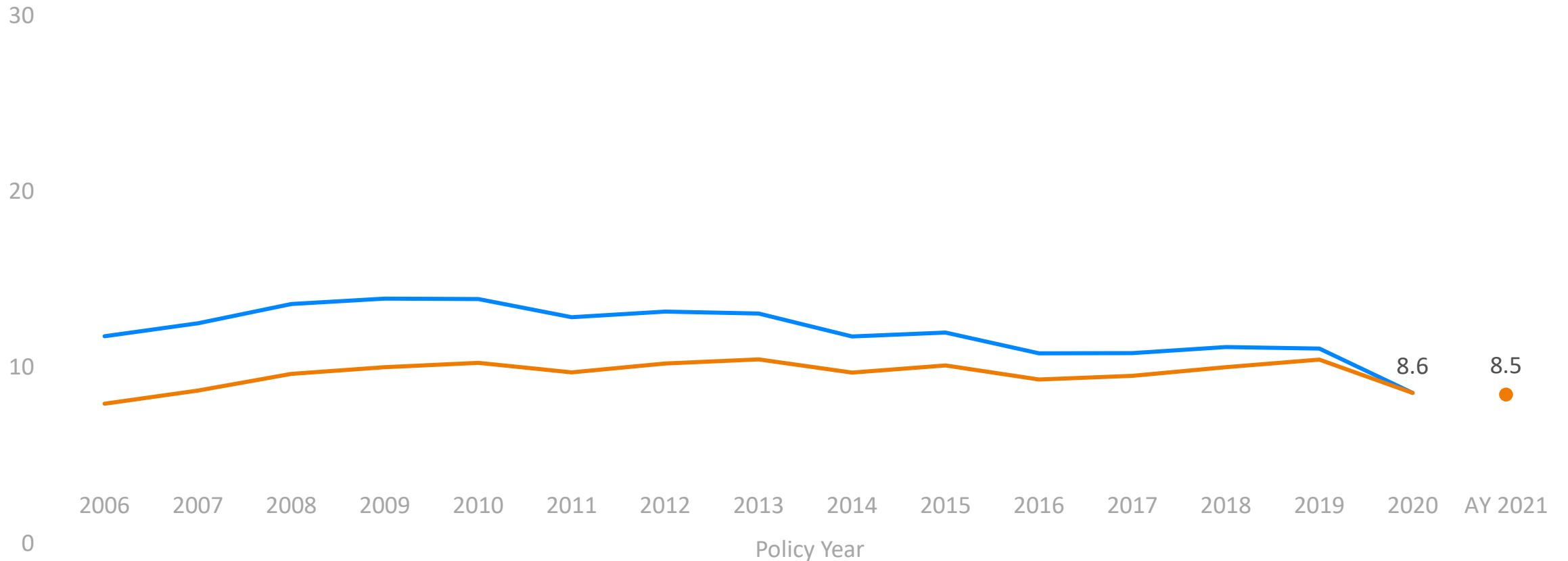


Based on NCCI's Financial data through 12/31/2021 for lost-time claims at current benefit level and developed to ultimate.



Rhode Island Average Medical Claim Severity

Adjusted to Common Wage Level vs. Actual, in \$ Thousands

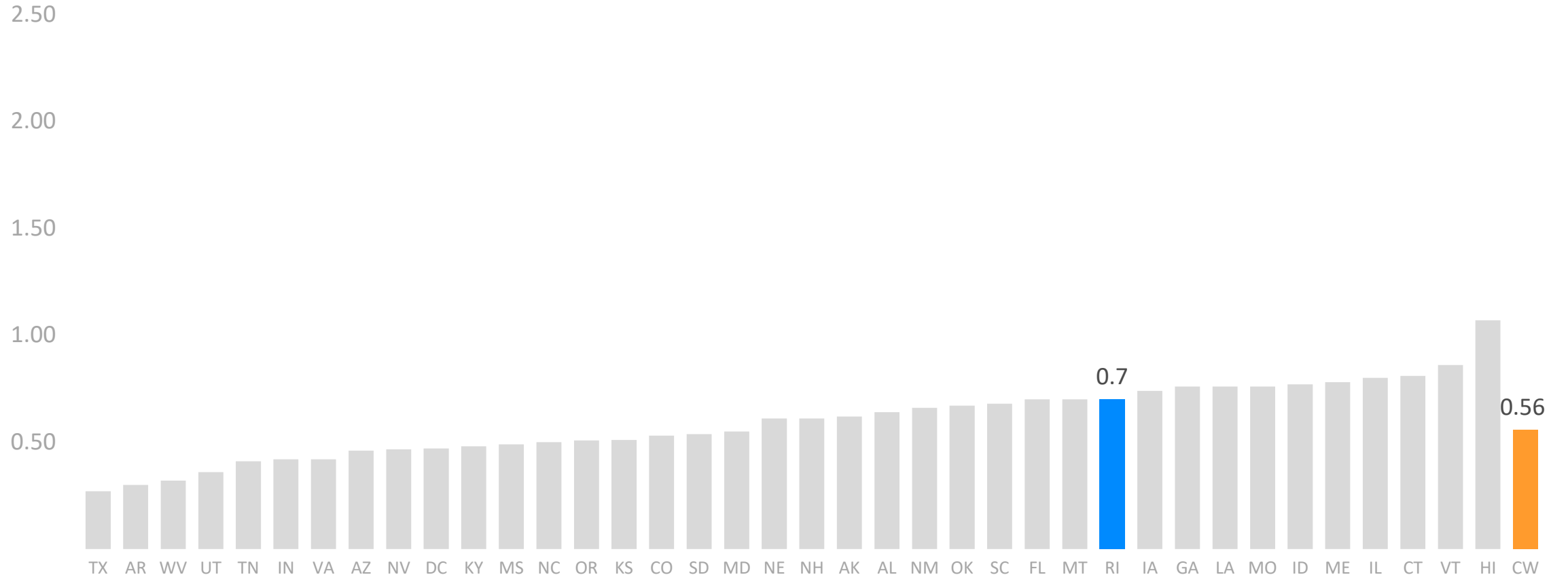


Based on NCCI's Financial data through 12/31/2021 for lost-time claims at current benefit level and developed to ultimate.
Note that medical-only losses are included in the numerator.



Average Voluntary Pure Loss Costs

Using Rhode Island Payroll Distribution

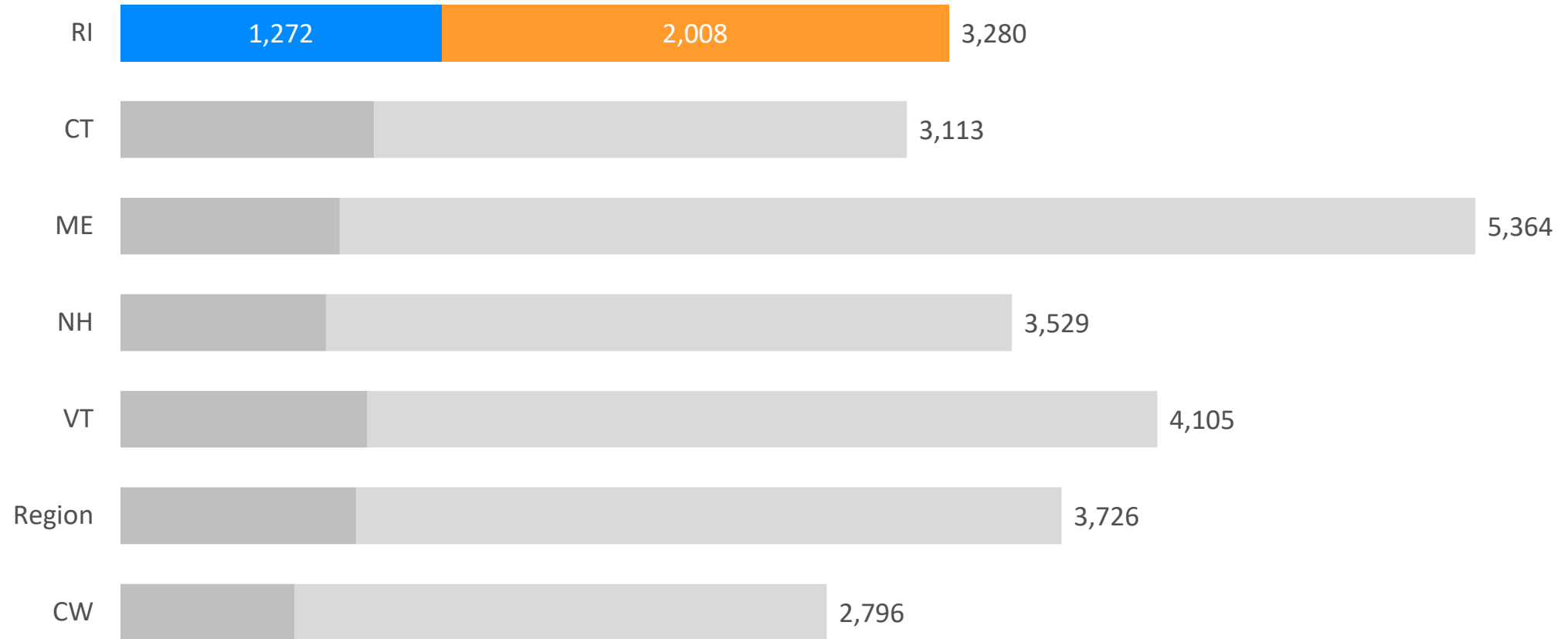


Based on approved rates and loss costs in various jurisdictions from filings using data valued as of 12/31/2020.



Rhode Island Average Claim Frequency

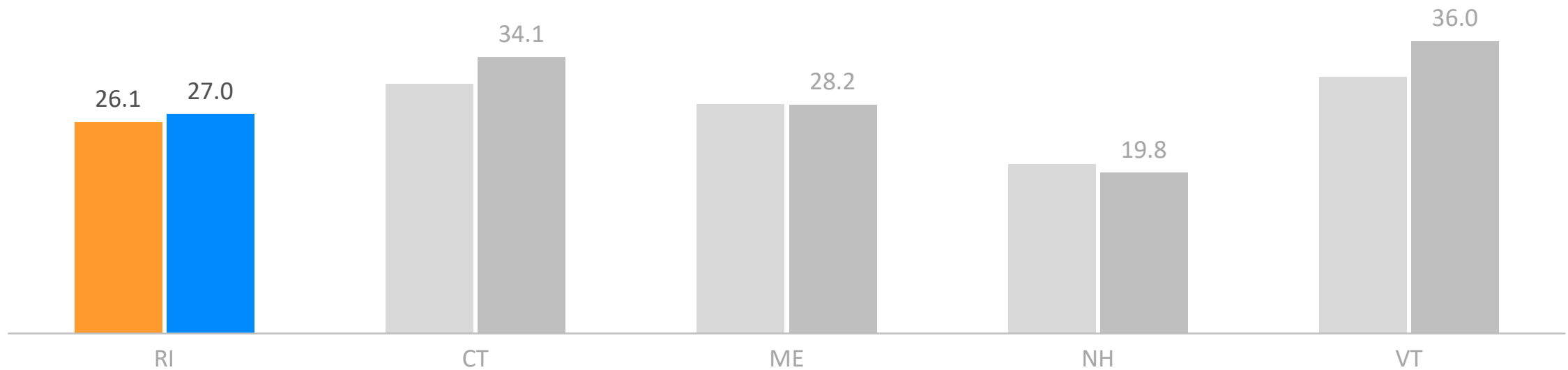
Lost-Time vs. Medical-Only, per 100,000 Workers



Based on NCCI's *Statistical Plan* data.

Average Indemnity Claim Severity in the Region

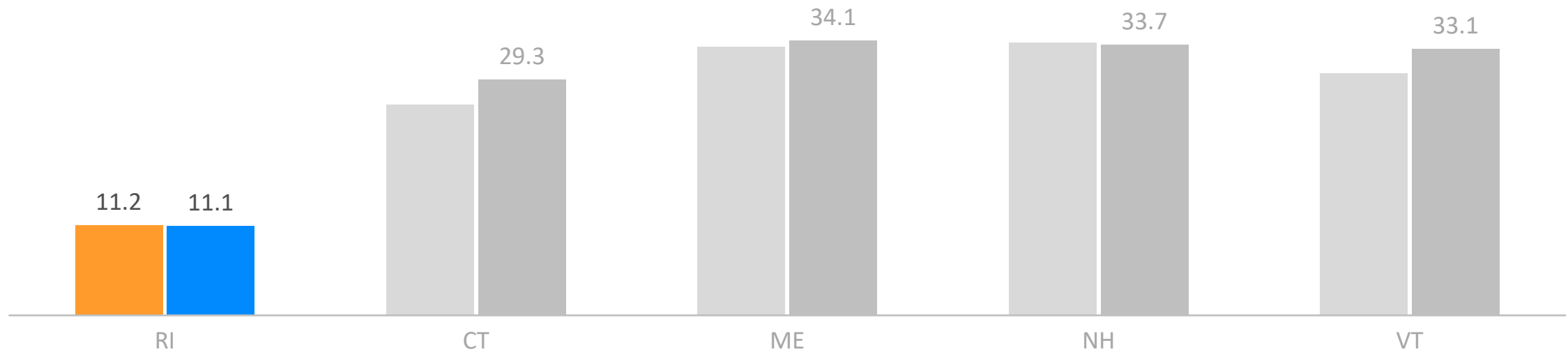
PY 2018 vs. PY 2019, in \$ Thousands



Based on NCCI's Financial data for lost-time claims at current benefit level, adjusted to a common wage level, and developed to ultimate.

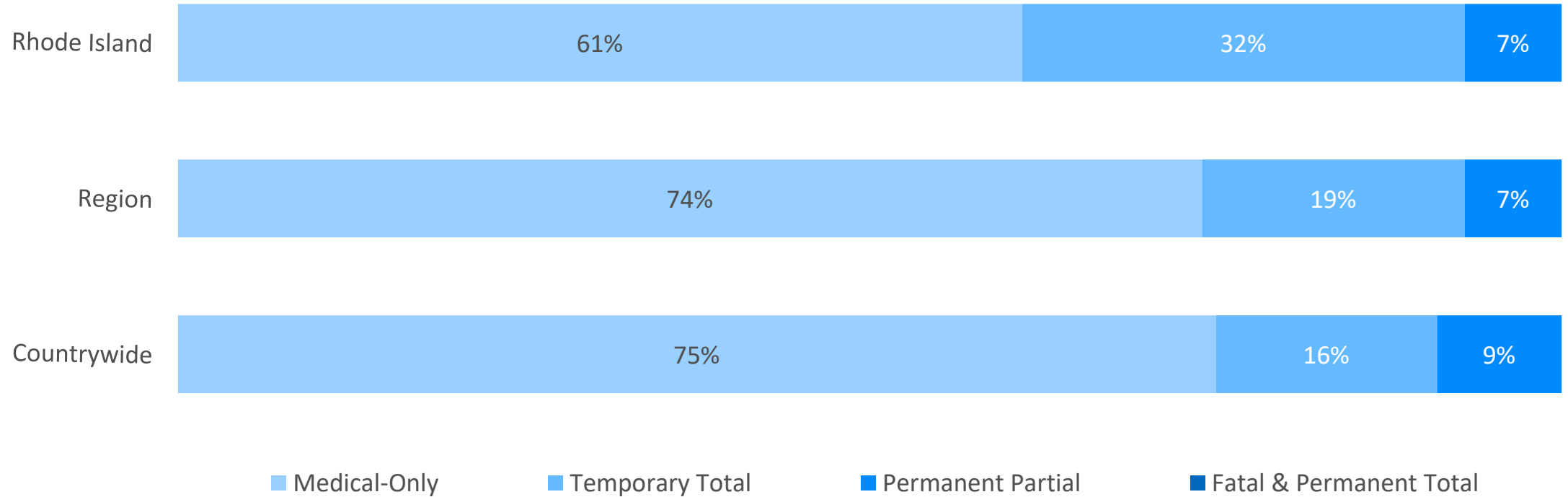
Average Medical Claim Severity in the Region

PY 2018 vs. PY 2019, in \$ Thousands



Based on NCCI's Financial data for lost-time claims at current benefit level, adjusted to a common wage level, and developed to ultimate.
Note that medical-only losses are included in the numerator.

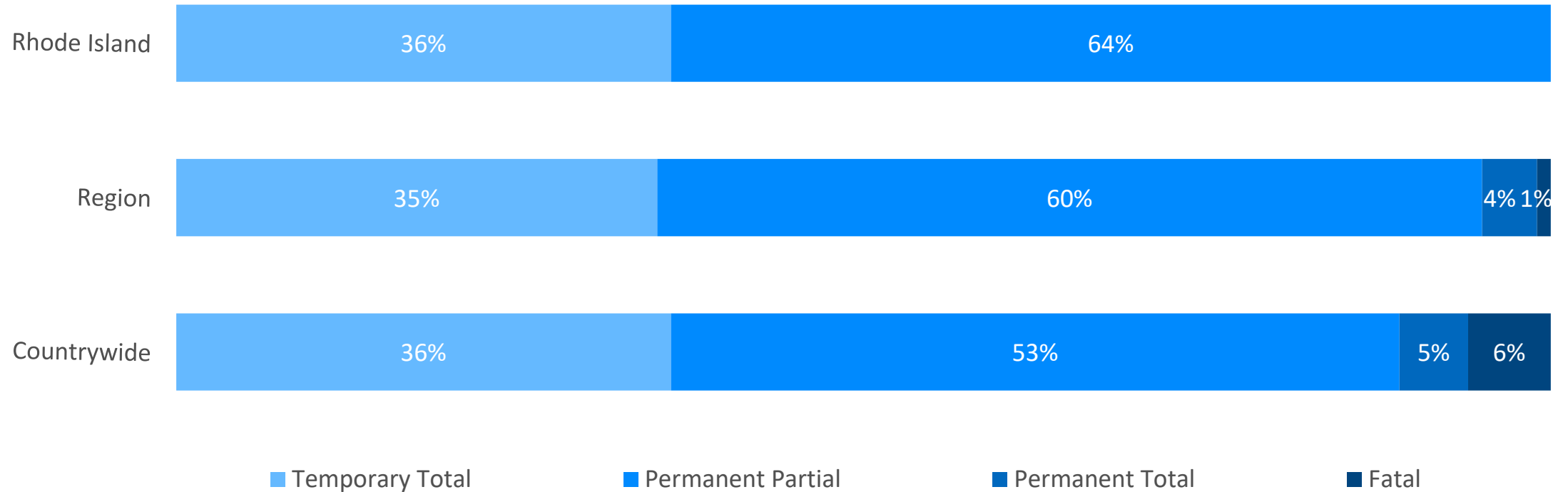
Rhode Island Distribution of Claims by Injury Type



Regional states are CT, ME, NH, and VT.

Based on NCCI's *Statistical Plan* data for jurisdiction/claim-type combinations for which three or more cases exist.

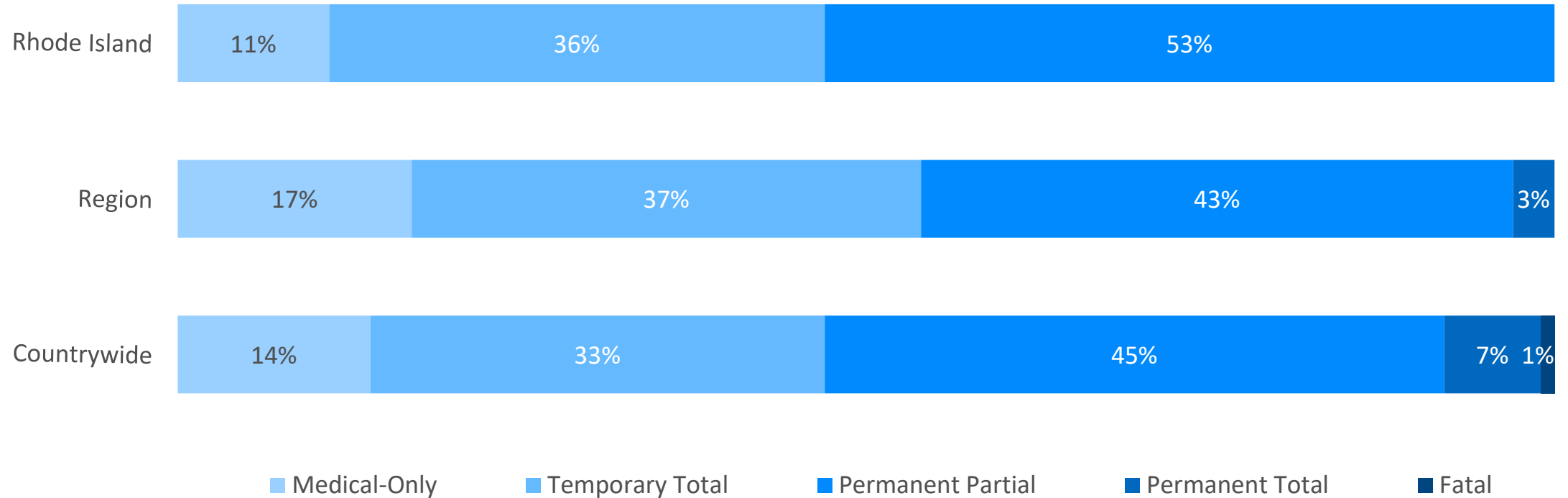
Rhode Island Indemnity Loss Distribution by Injury Type



Regional states are CT, ME, NH, and VT.

Based on NCCI's *Statistical Plan* data for jurisdiction/claim-type combinations for which three or more cases exist.

Rhode Island Medical Loss Distribution by Injury Type



Regional states are CT, ME, NH, and VT.

Based on NCCI's *Statistical Plan* data for jurisdiction/claim-type combinations for which three or more cases exist.

CONTACT US



Justin Moulton
State Relations Executive
justin_moulton@ncci.com



Brett Foster
Executive Director & Actuary
brett_foster@ncci.com