

Countrywide–NAIC Data Call Related to Terrorism Risk Insurance Coverage–Phase Two

Earlier this year, the National Association of Insurance Commissioners (NAIC) issued a data call related to terrorism risk insurance coverage. The NAIC Data Call is intended to serve multiple regulatory and oversight objectives with respect to the affordability and availability of insurance coverage for acts of terrorism, as well as to monitor insurers' financial exposure to terrorism risk. This call is separate and distinct from the Federal Insurance Office (FIO) initiative to collect data elements in compliance with Section 111 of the Terrorism Risk Insurance Program Reauthorization Act (TRIPRA) of 2015. Circular FYI-DR-2016-02 provides information on the FIO initiative.

To comply with this call, the NAIC requested that NCCI coordinate this effort to provide aggregate workers compensation data by carrier. **Carriers do not need to take any action for the NAIC Data Call for workers compensation insurance.**

For 2016, the data is being implemented in two phases:

- In Phase one, 11 states were included (California, Connecticut, District of Columbia, Florida, Illinois, Louisiana, Missouri, New York, Pennsylvania, Rhode Island, and Texas). NCCI coordinated and facilitated the pass-through of the data in April 2016 for all participating states except California.
- In Phase two, NCCI will facilitate the pass-through of the data for the remaining NCCI states and independent state rating bureaus in September 2016.

The New York State Department of Financial Services will continue to receive this data call on behalf of the NAIC due to statutory confidentiality provisions covering this type of data.

For both phases, the NAIC Data Call includes Unit Statistical data that was reported for Policy Years 2011, 2012, and 2013. The data for these years is aggregated by carrier to represent total payroll, premium, and counts for policies that include an additional charge for terrorism coverage and for policies that do not include an additional terrorism charge as reported under Statistical Code 9740—Catastrophe Provisions for Terrorism.

In subsequent years, NCCI will provide this aggregated data to the NAIC annually each September.

Contact

If you have any general questions, please contact NCCI's Customer Service Center at 800-NCCI-123 (800-622-4123). We are here to assist you Monday through Friday, 8:00 a.m.–8:00 p.m. ET.