



National Council on Compensation Insurance

Regulatory Digest

Agent Regulatory Digest | VOLUME 2 - NUMBER 1 | MAY 2017



In This Issue

- Invitation to NCCI's State Advisory Forums
- Federal Issues on ncci.com
- Federal Insurance Office (FIO) Consumer Report
- Learn About Classification in Our Featured Webinar
- Save the Date—NCCI's Agent Track at WCI

Contact Us

Clarissa Preston, CIC
State Relations Executive
Phone: 561-945-4517
clarissa.preston@ncci.com

Invitation to NCCI's State Advisory Forums

NCCI will conduct several **State Advisory Forums** in the coming months. NCCI designed these meetings to promote education around, and provide a greater understanding of, national and state workers compensation issues. NCCI experts focus on state-specific information and speak in greater detail about:

- Proposed/enacted state and federal legislation
- State system cost drivers
- NCCI studies and economic information
- The residual market

NCCI tailors the content of each forum to its state. There is no charge to attend these forums, but NCCI requires reservations. Visit ncci.com for the 2017 **State Advisory Forum** schedule and registration information.

Federal Issues on ncci.com

NCCI recently added a new resource to ncci.com that provides regulators and other stakeholders updates about federal issues, agencies, and programs that impact the workers compensation system. The resource provides general information, reports and studies, recent federal legislation, and information about congressional hearings, making it easy to keep up with the latest federal activities.

Check out this new resource on ncci.com under the Regulatory and Legislative Activities section in Industry Information and let us know what you think.

Submit feedback or questions to us by sending an email to Federal_Issues@ncci.com.

NCCI is the nation's most experienced provider of workers compensation insurance information. We gather data, analyze industry trends, and prepare objective insurance rate and loss cost recommendations. These activities, together with our research, analytical services and tools, and overall commitment to excellence, help foster a healthy workers compensation system. Visit ncci.com.

Federal Insurance Office (FIO) Consumer Report

FIO released a report titled, “Report on the Protection of Insurance Consumers and Access to Insurance.” The “Fairness in State Insurance Standards” portion of the report includes a section on workers compensation. It highlights many of the views the recent US Department of Labor report articulated and that the 2015 Occupational Safety and Health Administration report on workers compensation system adequacy communicated.

The FIO report highlighted issues that it may examine in more detail in the future, including:

- Possible cost shifts from the workers compensation system to federal benefit programs
- State opt-out efforts
- Unequal statutory worker protections in states
- Instances of employer misconduct (e.g., worker misclassification)

Learn About Classification in Our Featured Webinar

A classification system is an integral part of determining premium for workers compensation insurance. Employers with similar operations are grouped so that the assigned classification and the rate charged for the classification reflect the exposures common to those employers.

NCCI’s classification system comprises more than 600 classifications described in its *Basic Manual for Workers Compensation and Employers Liability Insurance*.

Learn about the purpose of classifying businesses, how classification relates to premium, and more in the webinar on ncci.com:

www.ncci.com/dfswebvideos/reg/classification_system_overview/classification_system_overview.html

Save the Date—NCCI’s Agent Track at WCI

NCCI will host the Agent Track at the 72nd Annual Workers’ Compensation Educational Conference held in Orlando, FL, August 7-8. During the 1-1/2 day session, regulators, agent association representatives, and subject matter experts will speak on a variety of topics of specific interest to agents. Look for further details in the coming months.