

NCCI 2023 Delivering on Commitments

Loss Cost Inadequacy

0.0% in 2023

Preventing loss cost inadequacy is one of NCCI's most critical objectives. This annual measure compares loss cost filings to loss cost approvals.

Data Availability

99.93% 2023 unit reports available for use by due date

100% Financial data availability threshold exceeded in 100% of states

Comprehensive data collection and analysis are vitally important services that NCCI provides to the industry.



Stakeholder Survey Results

9.15 for carrier executives

9.55 for regulators

Collecting stakeholder feedback is important for NCCI to ensure it's meeting the needs of the industry. Respondents rate NCCI value and service on a scale of 1-10.



Residual Market Burden

0.4% Operating loss as a percent of voluntary market premium

NCCI seeks to minimize the industry's burden from the residual market.

NCCI Expense to the Industry

62¢ per \$100 of direct written premium

NCCI closely manages company expenses to minimize its overall expense to stakeholders.



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